

**BALANCE CLINICS LLP**  
Balance Sheet as at 31 March 2015

Particulars	Note no	31 March 2015 ₹.	31 March 2014 ₹.
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' fund</b>			
Share capital	3	1,000,000	
Reserves and surplus	4	(3,620,861)	
		<b>(2,620,861)</b>	
<b>Non- current liabilities</b>			
Long-term borrowings		-	
Deferred tax liabilities (Net)	5	89,760	
Other long term liabilities		-	
Long-term provisions		-	
		<b>89,760</b>	
<b>Current liabilities</b>			
Short- term borrowings	6	5,164,469	
Trade payables	7	573,461	
Other current liabilities	8	825,684	
Short- term provisions		-	
		<b>6,563,614</b>	
<b>Total</b>		<b>4,032,513</b>	
<b>ASSETS</b>			
<b>Non- current assets</b>			
Fixed assets			
Tangible assets	9	2,831,968	
Intangible assets	10	66,480	
Capital work in progress		-	
Non- current investments		-	
Long term loans and advances	11	232,500	
Other non-current assets		-	
		<b>3,130,948</b>	
<b>Current assets</b>			
Inventories	12	450,722	
Trade receivables	13	87,284	
Cash and cash equivalents	14	273,990	
Short-term loans and advances	11	89,572	
Other current assets		-	
		<b>901,567</b>	
<b>Total</b>		<b>4,032,515</b>	

Summary of significant accounting policies 2.1

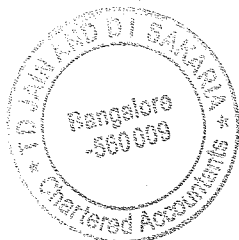
The accompanying notes are an integral part of the financial statements.

For T D JAIN AND D I SAKARIA  
Chartered Accountants

T.D. JAIN  
Partner

Place: Bangalore

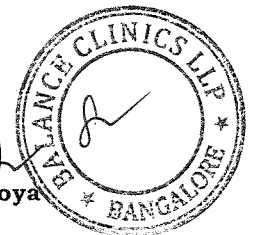
Date :



For Balance Clinics LLP

Dr S Prasanna  
On behalf of Bal  
Pharma Limited

Shailesh Siroya  
Partner



## BALANCE LINICS LLP

Statement of profit and loss for the year ended 31 March 2015

Particulars	Note no	31 March 2015 ₹.	2013 - 14 ₹.
<b>Income</b>			
Revenue from operations (gross)	15	384,752	
Less: excise duty		-	
Revenue from operations (net)		384,752	
Other income		-	
<b>Total Income - (i)</b>		<b>384,753</b>	
<b>Expenses</b>			
Cost of materials consumed		-	
Purchase of traded goods	16	591,480	
(Increase)/decrease in inventories of finished goods and work-in-progress	17	(450,722)	
Employees benefits expenses	18	2,187,053	
Other expenses	19	1,184,204	
<b>Total Expense - (ii)</b>		<b>3,512,016</b>	
<b>Earnings before interest, tax, depreciation and amortization - EBITDA - (i-ii)</b>		<b>(3,127,263)</b>	
Finance costs	20	206,203	
Depreciation and amortization expenses	21	197,635	
<b>Profit/(loss) before tax - (iii)</b>		<b>(3,531,101)</b>	
<b>Tax expenses</b>			
Current tax		-	
MAT credit (entitlement)/utilised		-	
Net Current Tax		-	
(Excess)/Short provision for tax of earlier years		-	
Deferred Tax		89,760	
<b>Total tax expense - (iv)</b>		<b>89,760</b>	
<b>Profit/(loss) for the year (iii-iv)</b>		<b>(3,620,861)</b>	
Earning per equity share: Nominal value per share: ₹. 10 (31 March 2013: ₹. 10)			
Basic		(0.28)	
Diluted		-	

Summary of significant accounting policies (refer note 2.1)

The accompanying notes are an integral part of the financial statements.

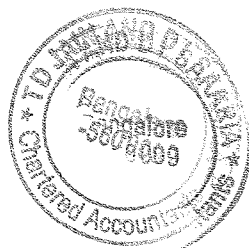
For T D JAIN AND D I SAKARIA  
Chartered Accountants

T.D. JAIN

Partner

Place: Bangalore

Date:



For Balance Clinics LLP

Dr S Prasanna  
On behalf of Bal  
Pharma Limited

Shailesh Siroya  
Partner



**3 Share Capital****Authorized Capital**

1,00,000 share of Rs 10 each

	31 March 2015	31 March 2014
	₹.	₹.
	1,000,000	-
	<u>1,000,000</u>	<u>-</u>
<b>Issued, subscribed and fully paid-up capital</b>		
Bal Pharma Limited	800,000	-
Shailesh Siroya	200,000	-
<b>Total</b>	<u>1,000,000</u>	<u>-</u>

**4 Reserves and surplus****Surplus/(deficit) in the statement of profit and loss**

Balance as at beginning of the reporting period

Add: Profit for the year

	31 March 2015	31 March 2014
	₹.	₹.
	(3,620,861)	-
	<u>(3,620,861)</u>	<u>-</u>
<b>Surplus in the statement of profit and loss</b>		
	<u>(3,620,861)</u>	<u>-</u>
<b>Total</b>	<u>(3,620,861)</u>	<u>-</u>

**5 Deferred tax liability (net)****Deferred tax assets**

Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis

Others

**Gross deferred tax assets****Deferred tax liability**

Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting

Others

**Gross deferred tax liability****Net deferred tax liability**

	31 March 2015	31 March 2014
	₹.	₹.
	-	-
	-	-
	-	-
	-	-
	89,760	-
	<u>89,760</u>	<u>-</u>
	<u>89,760</u>	<u>-</u>

**6 Short-term borrowings**

From Banks

- Cash credit (secured)

Bal Pharma Limited

**Total**

	31 March 2015	31 March 2014
	₹.	₹.
	5,164,469	-
	<u>5,164,469</u>	<u>-</u>

**The above amount includes**

Secured borrowings

Unsecured borrowings

	-	-
	5,164,469	-

**7 Trade payables**

Trade payables (refer note 32 for details of dues to micro and small enterprises)

**Total**

	31 March 2015	31 March 2014
	₹.	₹.
	573,461	-
	<u>573,461</u>	<u>-</u>

**8 Other current liabilities**

Current maturities of long-term borrowings (note 5)

Creditors for capital goods

Advances from customers

Statutory liabilities

Other payables

**Total**

	31 March 2015	31 March 2014
	₹.	₹.
	31,095	-
	794,589	-
	<u>825,684</u>	<u>-</u>



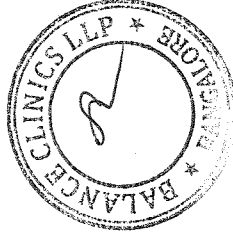
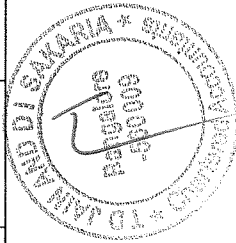
## BALANCE CLINICS LLP

## 9. Tangible assets

Particulars	Gross carrying value			Depreciation			Net carrying value	
	As at beginning of the reporting period	Additions	Disposals	As at end of the reporting period	Upto last year	For the year	Disposals	Total
Tangible Assets								
Medical Equipments		1,685,490		1,685,490		67,892		1,617,598
Office equipments		365,177		365,177		60,765		304,412
Furniture and Fixtures		975,434		975,434		65,476		909,958
<b>Total</b>		<b>3,026,101</b>		<b>3,026,101</b>		<b>194,133</b>		<b>2,831,968</b>

## 10. Intangible assets

Particulars	Gross carrying value			Amortization			Net carrying value	
	As at beginning of the reporting period	Additions	Disposals	As at end of the reporting period	Upto last year	For the year	Disposals	Total
Softwares		69,982		69,982		3,502		66,480
<b>Total</b>		<b>69,982</b>		<b>69,982</b>		<b>3,502</b>		<b>66,480</b>



**11 Loans and advances**

	Non-current		Current	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	₹.	₹.	₹.	₹.
<b>Capital advances</b>				
Unsecured considered good			-	-
<b>Security deposit</b>				
Unsecured considered good	232,500			
<b>Advances recoverable in cash or kind</b>				
Unsecured considered good			40,000	
<b>Other loans and advances</b>				
MAT Credit entitlement				
Prepaid Expenses				
Loans/advances to employees			5,000	
Balance with statutory/government authorities			44,572	
Others				
			49,572	
<b>Total</b>	<b>232,500</b>	<b>-</b>	<b>89,572</b>	<b>-</b>

**12 Inventories (valued at lower of cost and net realizable value)**

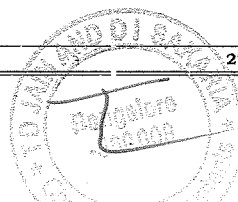
	31 March 2015	31 March 2014
	₹.	₹.
Raw materials (Includes in transit Rs Nil (31 March 2013: Rs 1,236,348))		
Packing material		
Work-in progress		
Finished goods	450,722	
Stores and spares		
<b>Total</b>	<b>450,722</b>	<b>-</b>

**13 Trade receivables**

	31 March 2015	31 March 2014
	₹.	₹.
Outstanding for a period exceeding six months from the date they are due for payment		
Unsecured, considered good		
Other receivables		
Unsecured, considered good	87,284	
<b>Total</b>	<b>87,284</b>	<b>-</b>

**14 Cash and cash equivalents**

	Non-current		Current	
	31 March 2015	31 March 2014	31 March 2015	31 March 2014
	₹.	₹.	₹.	₹.
Cash on hand			33,517	
Balance with bank				
On current Account			240,473	
On EEFC account				
On unpaid dividend account				
Deposits with original maturity of less than 3 months				
			273,990	
<b>Other bank balances</b>				
Deposits with original maturity for more than 3 months but less than 12 months				
Deposits with original maturity for more than 12 months				
Margin money deposits				
Amount disclosed under other non current assets (note no 16)				
<b>Total</b>	<b>-</b>	<b>-</b>	<b>273,990</b>	<b>-</b>



15 Revenue from operations	31 March 2015	31 March 2014
	₹.	₹.
Sale of products		
-Finished goods	-	
-Traded goods	176,652	
Sale of services	208,100	
other operating revenue		
<b>Total</b>	<b>384,752</b>	

16 Purchase of traded goods	31 March 2015	31 March 2014
	₹.	₹.
Purchase of Medicines	591,480	
<b>Total</b>	<b>591,480</b>	

17 (Increase)/decrease in Inventories of finished goods and work in progress	31 March 2015	31 March 2014
	₹.	₹.
<b>Inventories at the end of the year</b>		
Work-in-progress		
Finished goods	450,722	
	450,722	
<b>Inventories at the beginning of the year</b>		
Work-in-progress		
Finished goods	-	
	-	
<b>Total (increase)/decrease</b>	<b>(450,722)</b>	-

18 Employee Benefit Expense	31 March 2015	31 March 2014
	₹.	₹.
Salaries, wages and bonus	2,149,949	
Contribution to provident and other fund		
Gratuity expense (refer note 30)		
Leave benefit expense (refer note 30)		
Staff welfare expense	37,104	
<b>Total</b>	<b>2,187,053</b>	



**19 Other Expenses**

	31 March 2015	31 March 2014
	₹.	₹.
Consumables for testing & treatment	11,834	
Clinical Items - Treatment	122,905	
Testing & Diagnostic Expenses	75,758	
Repairs & Maintenance:		
Plant and machinery		
Building		
Others	83,502	
Advertisement and selling Expenses	282,030	
Traveling and conveyance expenses	10,767	
Rates & Taxes		
Communication Costs	14,627	
Legal & Professional charges	29,300	
Printing & Stationery	77,290	
Subscription & Membership		
Insurance		
Rent	300,000	
Inauguration Expenses	146,473	
Electricity Charges		
Balances/Bad debts/Advances written off		
<b>Payment to Auditors</b>		
'As auditor		
'Audit fee		
Tax audit fee		
Limited Review		
In other capacity		
Other services (certification fees)		
Reimbursement of expenses		
Security charges		
Vehicle operation and maintenance		
Others	29,717	
<b>Total</b>	<b>1,184,204</b>	

**20 Finance costs**

	31 March 2015	31 March 2014
	₹.	₹.
Bank charges	1,373	
Interest		
-Banks		
-Delayed payment of taxes		
-Others	204,830	
<b>Total</b>	<b>206,203</b>	

**21 Depreciation and amortization expenses**

	31 March 2015	31 March 2014
	₹.	₹.
Depreciation of tangible assets (refer not no. 12)	197,635	
Amortization of intangible assets (refer not no. 13)		
<b>Total</b>	<b>197,635</b>	

