



# T D JAIN AND D I SAKARIA

CHARTERED ACCOUNTANTS

CA T D JAIN B.com., F.C. A  
CA DHANPAL I SAKARIA  
B.com., F.C. A

#34, Keshava Nivas, 3<sup>rd</sup> Floor,  
First Main, Gandhinagar,  
Bangalore- 560 009  
Mobile no:+91 98441 72200  
E-Mail: dhanpalsakaria@yahoo.com

Independent auditors' report to the partners of **BALANCE CLINICS LLP**

---

## Report on the financial statements

We have audited the accompanying financial statements of **BALANCE CLINICS LLP** ("the LLP"), which comprise the balance sheet as at 31 March 2021, the statement of profit and loss for the year ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid financial statements are prepared, in all material respects, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI) and in accordance with the accounting principles generally accepted in India.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the LLP in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Designated Partners for the Financial Statements

Designated Partners are responsible for the preparation of the financial statements in accordance with the with the aforesaid Accounting Standards and in accordance with the accounting principles generally accepted in India, and for such internal control as designated partners determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, designated partners are responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless designated partners either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

Those Designated Partners are responsible for overseeing the LLP's financial reporting process.





# T D JAIN AND D I SAKARIA

CHARTERED ACCOUNTANTS


CA T D JAIN B.com., F.C. A  
CA DHANPAL I SAKARIA  
B.com., F.C. A

#34, Keshava Nivas, 3<sup>rd</sup> Floor,  
First Main, Gandhinagar,  
Bangalore- 560 009  
Mobile no:+91 98441 72200  
E-Mail: dhanpalsakaria@yahoo.com

## **Auditor's Responsibilities for the Audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

as per our report of even date  
**for T D JAIN AND D I SAKARIA**  
Chartered Accountants  
firm Registration No. 002491S

  
**Dhanpal I Sakaria**  
Partner  
M.No. 213666



Place: Bengaluru  
Date: 28 June 2021

UDIN: 21213666AAAAFC5616



**BALANCE CLINICS LLP**  
**BALANCE SHEET AS AT 31 MARCH 2021**

Amount in ₹.

Particulars		Notes	As at 31 March, 2021	As at 31 March, 2020
A	<b>ASSETS</b>			
1	<b>Non-current assets</b>			
	(a) Property, plant and equipment	3	14,55,304	16,52,425
	(b) Capital work-in-progress			-
	(c) Intangible assets	4	21,586	31,471
	(d) Financial Assets			
	(i) Loans	5	80,500	2,32,500
	(e) Non current tax assets		-	-
	(f) Deferred tax assets (Net)		-	-
	(g) Other non-current assets		-	-
	<b>Total Non - Current Assets</b>		<b>15,57,389</b>	<b>19,16,396</b>
2	<b>Current assets</b>			
	(a) Inventories	6	9,34,370	8,02,930
	(b) Financial Assets			
	(i) Trade receivables	7	22,98,313	17,85,886
	(ii) Cash and cash equivalents	8	6,73,897	1,71,296
	(iii) Bank balances other than (ii) above		-	-
	(c) Other current assets	9	4,22,213	2,96,514
	<b>Total Current Assets</b>		<b>43,28,794</b>	<b>30,56,626</b>
	<b>Total Assets (1+2)</b>		<b>58,86,183</b>	<b>49,73,022</b>
B	<b>PARTNER'S FUND &amp; LIABILITIES</b>			
1	<b>Partner's Funds</b>			
	(a) Partners Contribution	10	10,00,000	10,00,000
	(b) Partners Current Account	11	(1,75,74,804)	(1,63,26,262)
	<b>Total Partner's fund</b>		<b>(1,65,74,804)</b>	<b>(1,53,26,262)</b>
2	<b>Non-current liabilities</b>			
	(a) Financial Liabilities		-	-
	(b) Provisions		-	-
	(c) Deferred tax liabilities (Net)	12	1,06,909	1,33,170
	<b>Total Non - Current Liabilities</b>		<b>1,06,909</b>	<b>1,33,170</b>
3	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Trade payables	13	67,16,363	40,10,739
	(ii) Other financial liabilities	14	19,112	3,89,629
	(b) Provisions		-	-
	(c) Current tax liabilities (Net)		-	-
	(d) Other current liabilities	15	1,56,18,603	1,57,65,745
	<b>Total Current Liabilities</b>		<b>2,23,54,077</b>	<b>2,01,66,114</b>
	<b>Total Liabilities (2+3)</b>		<b>2,24,60,986</b>	<b>2,02,99,284</b>
	<b>Partner's fund and Liabilities (1+2+3)</b>		<b>58,86,183</b>	<b>49,73,022</b>

See accompanying notes to the Standalone Financial Statements  
In terms of our report attached

1&2

**for T D JAIN AND D I SAKARIA**

Chartered Accountants

Firm Registration No: 002491S

On Behalf of Balance Clinics LLP

**Dhanpal I Sakaria**

Partner

Membership No: 213666

**Shailesh Siroya**

Designated Partner

**S. Prasanna**

Designated Partner

Place: Bengaluru

Date: 28 June 2021

UDIN: 21213666AAAAFC5616

**BALANCE CLINICS LLP**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31 MARCH 2021**

Particulars	Notes	Amount in ₹.	
		31st March 2021	31st March 2020
<b>I</b> Revenue from operations	16	60,95,108	37,30,356
<b>II</b> Other Income	17	1,93,074	3,90,600
<b>III Total Income (I+II)</b>		<b>62,88,182</b>	<b>41,20,956</b>
<b>IV Expenses</b>			
Purchase of Traded goods	18	49,97,678	30,87,821
Changes in inventories of finished goods, stock in trade and work in progress	19	(1,31,440)	(80,690)
Employee benefits expense	20	4,17,282	4,39,920
Finance costs	21	12,961	73,015
Depreciation and amortization expense	22	2,07,007	68,743
Other expenses	23	20,59,496	21,09,936
<b>Total Expenses (IV)</b>		<b>75,62,984</b>	<b>56,98,745</b>
<b>V Profit/(loss) before exceptional items and tax (I-IV)</b>		<b>(12,74,802)</b>	<b>(15,77,789)</b>
<b>VI Exceptional items</b>		-	-
<b>VII Profit/(loss) before tax</b>		<b>(12,74,802)</b>	<b>(15,77,789)</b>
<b>VIII Tax expenses</b>			
Current tax		-	-
Deferred tax		(26,260)	34,915
<b>Total tax expenses</b>		<b>(26,260)</b>	<b>34,915</b>
<b>IX Profit / (loss) for the period</b>		<b>(12,48,542)</b>	<b>(16,12,704)</b>

See accompanying notes to the Standalone Financial Statements  
 In terms of our report attached

**for T D JAIN AND D I SAKARIA**

Chartered Accountants

Firm Registration No: 002491S

On Behalf of Balance Clinics LLP

**Dhanpal I Sakaria**

Partner

Membership No: 213666



**Shailesh Siroya**

Designated Partner

**S. Prasanna**

Designated Partner

Place: Bengaluru

Date: 28 June 2021

UDIN: 21213666AAAAFC5616

# BALANCE CLINICS LLP

## Notes to Accounts for the year ended 31 March 2021.....continued

### 3 Property, Plant and Equipment

Particulars	Amount in ₹			
	Plant & Machinery	Furniture & Fixtures	Office Equipment	Tangibles Total
<b>Cost/ Deemed Cost</b>				
Gross Carrying value As at 31st March 2020	14,48,773	8,17,038	2,66,768	25,32,579
Additions	-	-	-	-
Deductions	-	-	-	-
Other Adjustments	-	-	-	-
<b>Gross Carrying value As at 31st March 2021</b>	<b>14,48,773</b>	<b>8,17,038</b>	<b>2,66,768</b>	<b>25,32,579</b>
<b>Accumulated depreciation value As at 31st March 2020</b>	<b>4,37,149</b>	<b>2,47,079</b>	<b>1,95,926</b>	<b>8,80,154</b>
Depreciation Expense	68,817	77,619	50,686	1,97,121
Deductions	-	-	-	-
<b>Accumulated depreciation value As at 31st March 2021</b>	<b>5,05,966</b>	<b>3,24,698</b>	<b>2,46,612</b>	<b>10,77,275</b>
Net Book Value				
As at 31st March 2021	9,42,807	4,92,340	20,156	14,55,304
As at 31st March 2020	10,11,624	5,69,959	70,842	16,52,425

### 4 Intangible Assets

Particulars	Intangibles Total	
	Computer Softwa	Intangibles Total
<b>Cost/ Deemed Cost</b>		
As at 31st March 2020	59,463	59,463
Additions	-	-
Deductions	-	-
As at 31st March 2021	<b>59,463</b>	<b>59,463</b>
<b>Accumulated Amortization and Impairment</b>		
<b>Accumulated Amortization and Impairment</b>		
Depreciation Expense	27,992	27,992
Deductions	9,885	9,885
As at 31st March 2021	-	-
	37,877	37,877
Net Book Value as at 31st March 2021	21,586	21,586
Net Book Value as at 31st March 2020	31,471	31,471





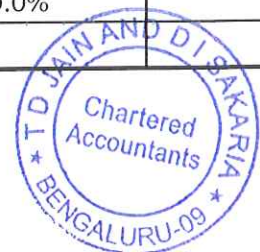
**BALANCE CLINICS LLP****Notes to Accounts for the year ended 31 March 2021.....continued**

<b>5 Loans</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Security Deposits	80,500	2,32,500
<b>Total</b>	<b>80,500</b>	<b>2,32,500</b>
<b>6 Inventories</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Finished goods	9,34,370	8,02,930
<b>Total</b>	<b>9,34,370</b>	<b>8,02,930</b>
<b>7 Trade receivables</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Debtors	22,98,313	17,85,886
<b>Total</b>	<b>22,98,313</b>	<b>17,85,886</b>
<b>8 Cash and cash equivalents</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Cash on hand	2,29,546	65,021
Balance at Bank	4,44,351	1,06,275
<b>Total</b>	<b>6,73,897</b>	<b>1,71,296</b>
<b>9 Other current asset</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Advance tax (Net of taxes)	-	35,755
Balances with statutory & Govt authorities	4,22,213	2,60,759
	<b>4,22,213</b>	<b>2,96,514</b>
<b>10 Partner's Contribution</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
<b>Partner's Contribution</b>		
Partner's Capital	10,00,000	10,00,000
	<b>10,00,000</b>	<b>10,00,000</b>

\* The LLP does not have any authorised, issued and subscribed equity shares. Accordingly, disclosures relating to share capital are not applicable.

**Capital Contribution per Partner**

Particulars	31 March 2021		31 March 2020	
	%	Rs	%	Rs
Bal Pharma Ltd	80.0%	8,00,000	80.0%	8,00,000
Shailesh Siroya	20.0%	2,00,000	20.0%	2,00,000
<b>Total</b>		<b>10,00,000</b>		<b>10,00,000</b>



## Notes to Accounts for the year ended 31 March 2021.....continued

11	Partners Current Account	31 March, 2021	31 March, 2020
	Opening	(1,63,26,262)	(1,47,13,557)
	Add: Current Year P&L Loss	(12,48,542)	(16,12,705)
	Total	(1,75,74,804)	(1,63,26,262)

13	Deferred tax liabilities (Net)	31 March, 2021	31 March, 2020
	Deferred tax Liability		
	Origination and reversal of temporary differences	1,06,909	1,33,170
		1,06,909	1,33,170

13	Trade payables	31 March, 2021	31 March, 2020
	Trade payables	67,16,363	40,10,740
		67,16,363	40,10,740

14	Other financial liabilities	31 March, 2021	31 March, 2020
	Creditor for expenses	19,112	389629.48
		19,112	3,89,629

15	Other current liabilities	31 March, 2021	31 March, 2020
	Statutory liabilities	5,917	49,988
	Advance payable in cash or kind		
	- Bal Pharma Ltd	1,48,27,177	1,49,84,617
	Others	7,85,509	7,31,140
		1,56,18,603	1,57,65,745



## Notes to Accounts for the year ended 31 March 2021.....continued

<b>16 Revenue from operations</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Sale of Products	60,95,108	37,30,356
Other operating income	-	-
<b>Total</b>	<b>60,95,108</b>	<b>37,30,356</b>
<b>17 Other Income</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Rent received	1,61,820	3,90,600
Sundry Balances Written off	31,254	-
<b>Total</b>	<b>1,93,074</b>	<b>3,90,600</b>
<b>18 Cost of material consumed</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Purchase of Traded Goods	49,97,678	30,87,821
<b>Total</b>	<b>49,97,678</b>	<b>30,87,821</b>
<b>19 Changes in inventories of finished goods, stock in trade and work in progress</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Inventories at the end of the year		
Finished goods	9,34,370	8,02,930
	<b>9,34,370</b>	<b>8,02,930</b>
Inventories at the beginning of the year		
Finished goods	8,02,930	7,22,240
	<b>8,02,930</b>	<b>7,22,240</b>
<b>Total</b>	<b>(1,31,440)</b>	<b>(80,690)</b>
<b>20 Employee benefits expense</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Salaries, wages and bonus	4,17,282	4,39,920
<b>Total</b>	<b>4,17,282</b>	<b>4,39,920</b>
<b>21 Finance costs</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Interest on delayed payment of taxes	-	57,222
Bank charges	12,961	15,793
<b>Total</b>	<b>12,961</b>	<b>73,015</b>
<b>22 Depreciation and amortization expense</b>	<b>31 March, 2021</b>	<b>31 March, 2020</b>
Depreciation of property, plant and equipment	1,97,121	61,745
Amotisation of intangible assets	9,885	6,998
Amotisation of intangible assets		
<b>Total</b>	<b>2,07,007</b>	<b>68,743</b>





## Notes to Accounts for the year ended 31 March 2021.....continued

23 Other expenses	31 March, 2021	31 March, 2020
Repairs & Maintenance:		
- Others R&M	28,717	4,800
Advertisement and selling Expenses	14,20,472	13,06,073
Traveling and conveyance Expenses	6,008	2,740
Electrical Charges	1,828	-
Communication Costs	-	2,034
Rates and taxes	14,479	13,532
Legal & Professional charges	-	-
Printing & Stationery	15,022	14,357
Rent	3,06,514	3,82,894
Freight outward	2,35,952	3,81,161
Audit Fees	25,000	-
Other Expenses	5,504	2,343
<b>Total</b>	<b>20,59,496</b>	<b>21,09,936</b>

