

LIFEZEN HEALTHCARE PRIVATE LIMITED

CIN: U24230KA2014PTC077114

**Regd. Office: 5th FLOOR, LAKSHMI NARAYANA COMPLEX, PALACE ROAD,
BANGALORE-560052**

NOTICE

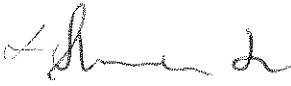
NOTICE IS HEREBY GIVEN THAT, the 3rd Annual General Meeting of the members of **LIFEZEN HEALTHCARE PRIVATE LIMITED**, will be held at 10.00 a.m on Saturday, 30th September, 2017 at the Registered office, 5th Floor, Lakshmi Narayana Complex, Palace Road, Bangalore-560052, to transact the following Business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet and Profit and Loss Account as on 31st March, 2017 and the Reports of the Directors and the Auditors thereon;
2. To ratify the appointment of Messrs T D Jain and D I Sakaria, Chartered Accountants, having ICAI Firm Registration No. 002491S as Statutory Auditors of the Company for the Financial Year 2017.2018.

**By order of the Board
For LIFEZEN HEALTHCARE PRIVATE LIMITED**

**Place: Bangalore
Date: 21.08.2017**


**Shailesh Siroya
Director
DIN: 00048109**

Notes:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY INSTEAD OF HIMSELF OR HERSELF. A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORMS IN ORDER TO BE EFFECTIVE MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in presenting their Third Annual Report on the business and operations of the Company and accounts for the Financial year ended March 31st, 2017.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY

Particulars	(Amount in Rs)	
	F.Y 2015.16	F.Y 2016.17
1) Total Income from operations	57,85,515	3,63,71,733
2) Earnings before Interest, Tax, Depreciation & Amortization	(2,01,35,428)	(4,99,90,974)
Less:- Depreciation & Amortization	33,159	75,274
Finance cost	10,36,820	26,73,466
Profit before taxation and prior period adjustments.	(2,12,05,407)	(5,27,39,714)
Less:-		
3) Current Tax.(Net)	-	-
4) Deferred Tax.	15,914	14,982
5) Extra Ordinary / Non Recurring items	-	-
6) Prior year Adjustments	-	-
7) Net Profit	(2,12,21,321)	(5,27,54,696)
Add:-		
8). Profit & loss account balance at the beginning of the year.	-	-
9) Profit / (Loss) made available for appropriation.	-	-
Less:-		
09) Proposed Dividend on Equity Shares	-	-
10) Tax on dividend	-	-
11) Surplus Carried to Balance sheet	-	-

2. DIVIDEND:

As the Company needs to consolidate itself during its initial stage of operations, your Directors has not recommended any dividend for the financial year 2016.17.

3. SHARE CAPITAL:

The share capital of the company for the financial year 2016-17 stood at 2,00,00,000/-.

4. AUDITORS AND AUDITORS REPORT:

Statutory Auditors: T.D Jain and D I Sakaria, Chartered Accountants will hold the office of the statutory auditors till the conclusion of ensuing Annual General Meeting of the Company and are eligible for reappointment. The Company has received a certificate under Section 141 of the Companies Act, 2013 from them that their appointment would be within the limits specified therein.

There are no qualifications or reservations or adverse remarks by the auditors in their report.

5. DIRECTORS' RESPONSIBILITY STATEMENT:

In compliance to the provisions of Section 134(5) of the Companies Act, 2013, your Directors wish to confirm with reference to Statement of Accounts for the financial year ended on :31st March, 2017:

a) that in preparing the Annual Accounts, all the applicable Accounting Standards have been followed;

b) that the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit & Loss of the Company for that period.

c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing/detecting fraud and other irregularities;

d) that the Directors have prepared the annual accounts on 'going concern basis.'

e) that the Directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating effectively.

f) that the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

6. CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis.

7. DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Dr. S Prasanna - Director
Mr. Shailesh D Siroya - Director
Mr. Rohan Siroya - Director

8. VIGIL MECHANISM:

The vigil mechanism of the Company, which also incorporates a whistle blower policy. It includes compliance task force comprising of senior executives of the Company.

9. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND FOREIGN EXCHANGE OUTGO

There were no earnings or outgo of foreign exchange and other requirements pursuant to the Companies Act, 2013.

10. PARTICULARS OF EMPLOYEES

Referring to Section 197 of the Companies Act, 2013 and rule 5 (2) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014, none of the employees draw remuneration in excess of Rs.60.00 Lakhs per year or Rs.5.00 Lakh per month, if employed for the part of the year.

11. PARTICULARS OF LOANS GIVEN, INVESTMENTS MADE, GUARANTEES GIVEN OR SECURITY PROVIDED BY THE COMPANY:

Non Current:

Nil

Current:

Nil

12. EXTRACT OF ANNUAL RETURN

Extract of the Annual Return of the Company for F.Y 2016-17, in Form MGT-9 is annexed to this report (Annexure-1).

13. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

There was no complaint lodged by any woman employee under Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, with the Company during the period under report.

14. NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

The Meetings of the Board are held at regular intervals with a time gap of not more than 120 days between two consecutive Meetings. During the financial year 2016-17 Five (05), Board Meeting were held on 14.04.2016, 25.05.2016, 11.08.2016, 15.11.2016 and 08.02.2017.

15. HUMAN RESOURCES

Human Resource agenda of the company for the year to focus on building a talent pipeline, enhancing individual and organizational capabilities for future readiness, driving greater employee engagement, and strengthening employee relations through progressive people management.

16. INSURANCE COVERAGE

The Board of Directors reports that your Company has adequate and comprehensive insurance cover on all the movable and immovable assets of the Company.

17. MATERIAL ORDER PASSED BY ANY COURT OR REGULATOR OR TRIBUNAL IMPACTING GOING CONCERN STATUS OF COMPANY:

Nil

18. CORPORATE SOCIAL RESPONSIBILITY:

NOT APPLICABLE

19. GENERAL

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting etc.
3. Issue of shares (including sweat equity shares) to the employees of the Company under any scheme.
4. No significant or material orders were passed by the regulators or courts or tribunals which impact the going concern status and Company's operations in the future.

20. APPRECIATION

Your Directors wish to express their sincere appreciation on significant contributions made by the employees through their dedication, hard work and commitment.

Place: Bangalore

Date : 21.08.2016

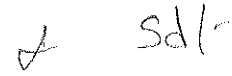
For and on behalf of the Board of Directors



Shailesh Siroya

Director

DIN: 00048109



Dr. S Prasanna

Director

DIN: 00084602

Annexure-1

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST
MARCH, 2017.**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U24230KA2014PTC077114
ii.	Registration Date	07/11/2014
iii.	Name of the company	LIFEZEN HEALTHCARE PRIVATE LIMITED
iv.	Category/Sub Category of the Company	Company limited by shares and Indian Non Government Company
v.	Registered Office Address	5 th Floor, Lakshmi Narayana Complex, Palace Road, Bangalore-560052.
vi.	City	Bangalore.
vii.	Whether Listed Company	No
viii.	Name, Address and contact details of Registrar and Transfer Agent, If any	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl No.	Name and description of main products/service	NIC code of the Product/service	% of the total turnover of the Company
1.	To manufacture medicines, drugs, tablets, pills etc.	-	98%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl No.	Name and Address of the Company	CIN	Holding/Subsidiary /Associate	% of shares held	Applicable Section
1.	Bal Pharma Limited	L85110KA1987PLC008368	Holding	50%	2(46)

SUB TOTAL (B)(1):	-	-	-	-	-	-	-	-	-
(2) Non Institutions	-	-	-	-	-	-	-	-	-
a) Bodiescorporates	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	-	-	-	-	-	-	-	-	-
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
SUB TOTAL (B)(2):	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)= (B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	2,00,00,000	2,00,00,000	100%	-	2,00,00,000	2,00,00,000	100%	-

ii) Shareholding of Promoters:

SI No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1.	Bal Pharma Limited	10,00,000	50%	-	10,00,000	50%	-	-
2.	Shailesh Siroya	20,000	1%	-	20,000	1%	-	-
3.	Bennett Coleman & Co Ltd.	9,80,000	49%	-	9,80,000	49%	-	-

iii) Changing in Promoters Shareholding (Specify if there is no change) : No Changes during the Year.

Sl. No.	Particulars	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1.	At the beginning of the year				
2.	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)				
3.	At the end of the year				

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs): NIL

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
1.	At the beginning of the year				
2.	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
3.	At the end of the year (or on the date of separation, if separated during the year)				

(v) Shareholding of Directors & KMP

Sl. No	For Each of the Directors & KMP	Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No.of shares	% of total shares of the company
Shailesh Siroya- Director					
1.	At the beginning of the year	20,000	1%	20,000	1%
2.	Date wise increase/decrease in	-	-	-	-

	Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)				
3.	At the end of the year	20,000	1%	20,000	1%

V. INDEBTEDNESS:

	Secured Loan excluding deposits	Unsecured Loan	Deposits	Total Indebtedness in Rs.
Indebtedness at beginning of the financial year				
i).Principal Amount	-	19,73,72,519	-	19,73,72,519
ii).Interest due but not paid	-	-	-	-
iii).interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	19,73,72,519	-	19,73,72,519
Change in the Indebtedness during the financial year				
-Addition	-	3,43,21,644.5	-	3,43,21,644.5
-Reduction	-	-	-	-
Net Change	-	3,43,21,644.5	-	3,43,21,644.5
Indebtedness at the end of the financial year				
i).Principal Amount	-	23,16,94,164	-	23,16,94,164
ii).Interest due but not paid	-	-	-	-
iii).interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	23,16,94,164	-	23,16,94,164

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

A. Remuneration to Managing Director, Whole-Time Director:

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	Gross Salary (a) salary as per provisions contain in Section 17(1) of Income tax Act 1961. (b) Valuation of Prequisites u/s 17(2) of Income tax Act 1961. (c) profit in lieu of Salary U/s 17(3) of Income tax Act 1961.	-	-
2.	Stock Option	-	-

3.	Sweat equity	-	-
4.	Commission - as % of Profit -others,specify	-	-
5	others	-	-
6.	Total(A)	-	-
	Ceiling as per the Act	-	-

B. Remuneration to other directors:

SI No	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1.	<u>Independent Directors</u> -Fee for attending the Board/Committees Meetings -Commission -Other	-	-
2.	Total (1)	-	-
3.	<u>Other Non-Executive Directors</u> -Fee for attending the Board/Committees Meetings -Commission -Other	-	-
4.	Total (2)	-	-
5.	Total(B)=(1+2)	-	-
6.	Total Managerial Remuneration	-	-
7.	Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel other than MD/Mananger/WTD:

SI No.	Particular of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross Salary (a) salary as per provisions contain in Section 17(1) of Income tax Act 1961. (b) Valuation of Perquisites u/s 17(2) of Income tax Act 1961. (c) profit in lieu of Salary U/s 17(3) of Income tax Act 1961.	-	-	-	-
2.	Stock Option	-	-	-	-
3.	Sweat equity	-	-	-	-
4.	Commission - as % of Profit -others,specify	-	-	-	-
5	others	-	-	-	-
6.	Total	-	-	-	-

VII. COMPOUNDING/PENALTIES/PUNISHMENT OF OFFENCES:

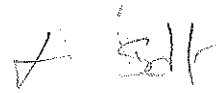
Nil

Place: Bangalore
Date : 21.08.2016

For and on behalf of the Board of Directors



Shailesh Siroya
Director
DIN: 00048109



Dr. S Prasanna
Director
DIN: 00084602

LIFEZEN HEALTHCARE PRIVATE LIMITED

Balance Sheet as at 31 March 2017

Particulars	Note no	31 March 2017 ₹	31 March 2016 ₹
EQUITY AND LIABILITIES			
Shareholders' fund			
Share capital	3	2,00,00,000	2,00,00,000
Reserves and surplus	4	(7,50,36,529)	(2,22,81,833)
		(5,50,36,529)	(22,81,833)
Non- current liabilities			
Long-term borrowings	5	19,02,00,000	19,02,00,000
Deferred tax liabilities (Net)	6	31,196	16,214
Other long term liabilities		-	-
Long-term provisions	7	11,00,869	5,56,966
Deposits received from Customers		24,00,000	-
		19,37,32,065	19,07,73,180
Current liabilities			
Short- term borrowings	8	4,14,94,164	71,72,519
Short - term provisions	7	4,865	-
Trade payables		-	-
(a) total outstanding dues of micro enterprises and small enterprises	9	-	-
(b) total outstanding dues of creditors other than micro enterprises and small enterprises	9	1,66,99,868	13,02,789
Other current liabilities	10	67,29,303	47,50,062
		6,49,28,199	1,32,25,370
Total		20,36,23,736	20,17,16,717
ASSETS			
Non- current assets			
Fixed assets			
Tangible assets	11	2,79,727	1,84,209
Long term loans and advances	12	6,85,000	15,000
		9,64,727	1,99,209
Current assets			
Inventories	13	34,74,948	9,22,500
Trade receivables	14	1,62,57,875	16,24,840
Cash and cash equivalents	15	50,000	6,43,333
Short-term loans and advances	12	18,28,36,125	19,82,86,774
Other current assets	16	40,061	40,061
		20,26,59,009	20,15,17,508
Total		20,36,23,736	20,17,16,717

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date

for M/s T D JAIN AND D I SAKARIA

Chartered Accountants

Firm registration number - 002491S

For and on behalf of Board of Directors of Lifezen Healthcare Private Limited

T D JAIN

Partner

Membership No. 012034

Dr S Prasanna

Director

Shailesh D Siroya

Director

Place: Bengaluru

Date: 30 May 2017

LIFEZEN HEALTHCARE PRIVATE LIMITED
Statement of profit and loss for the year ended 31 March 2017

Particulars	Note no	31 March 2017 ₹	31 March 2016 ₹
Income			
Revenue from operations	17	3,63,71,733	57,85,515
Other Income	18	2,674	-
Total Income - (i)		3,63,74,407	57,85,515
Expenses			
Purchase of traded goods	19	1,18,68,255	16,56,910
(Increase)/decrease in inventories of finished goods and work-in-progress	20	(25,52,448)	(9,22,500)
Employees benefits expenses	21	3,76,10,987	1,37,56,168
Other expenses	22	3,94,38,587	1,14,30,365
Total Expense - (ii)		8,63,65,382	2,59,20,943
Earnings before interest, tax, depreciation and amortization - EBITDA - (i-ii)		(4,99,90,974)	(2,01,35,428)
Finance costs	23	26,73,466	10,36,820
Depreciation and amortization expenses	24	75,274	33,159
Profit/(loss) before tax - (iii)		(5,27,39,714)	(2,12,05,407)
Tax expenses			
Current tax		-	-
MAT credit (entitlement)/utilised		-	-
Net Current Tax		-	-
Deferred Tax		14,982	15,914
Total tax expense - (iv)		14,982	15,914
Profit/(loss) for the year (iii-iv)		(5,27,54,696)	(2,12,21,321)
Earning per equity share: Nominal value per share: ₹. 10 (31 March 2016: ₹. 10)			
Basic		(26.38)	(10.92)
Diluted		(26.38)	(10.92)

Summary of significant accounting policies 2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date
for M/s T D JAIN AND D I SAKARIA

Chartered Accountants

Firm registration number - 002491S



T D JAIN

Partner

Membership No. 012034

For and on behalf of Board of Directors of Lifezen Healthcare Private Limited


Dr S Prasanna
Director


Shailesh D Siroya
Director

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

3 Share Capital	31 March 2017	31 March 2016
	₹	₹
Authorized shares		
20,00,000 (31 March 2016: 20,00,000) equity shares of ₹ 10 each	2,00,00,000	2,00,00,000
	<u>2,00,00,000</u>	<u>2,00,00,000</u>
Issued, subscribed and fully paid-up shares		
20,00,000 (31 March 2016: 10,20,000) share of ₹ 10 each	2,00,00,000	2,00,00,000
Total	<u>2,00,00,000</u>	<u>2,00,00,000</u>

a. Reconciliation of the equity shares outstanding at the beginning of the reporting period

	31 March 2017		31 March 2016	
	Nos	₹	Nos	₹
At the beginning of the period	20,00,000	2,00,00,000	10,20,000	1,02,00,000
Issued during the period		-	9,80,000	98,00,000
Outstanding at the end of the period	<u>20,00,000</u>	<u>2,00,00,000</u>	<u>20,00,000</u>	<u>2,00,00,000</u>

b. Terms/ Rights attached to Equity Shares

The Company has only one class of equity shares having par value of ₹ 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity share held by the

c. Aggregate number of bonus shares issued, shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting period : ₹ Nil (31 March 2016 : ₹. Nil)

4 Reserves and surplus	31 March 2017	31 March 2016
	₹	₹
Surplus/(deficit) in the statement of profit and loss		
Balance as at beginning of the reporting period	(2,22,81,833)	(10,60,512)
Add: Profit/(Loss) for the year	(5,27,54,696)	(2,12,21,321)
Surplus/(Deficit) in the statement of profit and loss	<u>(7,50,36,529)</u>	<u>(2,22,81,833)</u>
Total	<u>(7,50,36,529)</u>	<u>(2,22,81,833)</u>

5 Long-term borrowings	31 March 2017	31 March 2016
	₹	₹
Debentures		
Zero Coupon Debenture (Unsecured) (Fully convertible at par)	19,02,00,000	19,02,00,000
	<u>19,02,00,000</u>	<u>19,02,00,000</u>
The above amount includes		
Secured borrowings	-	
Unsecured borrowings	19,02,00,000	19,02,00,000
Amount disclosed under the head "other current liabilities" - refer note 10	-	
Total	<u>19,02,00,000</u>	<u>19,02,00,000</u>

6 Deferred tax liability (net)	31 March 2017	31 March 2016
	₹	₹
Deferred tax assets		
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	-	-
Others	-	-
Gross deferred tax assets	<u>-</u>	<u>-</u>

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Deferred tax liability

Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	31,196	16,214
Others	-	-
Gross deferred tax liability	31,196	16,214
Net deferred tax liability	31,196	16,214

7 Long-term provisions

	Long - Term		Short - Term	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	₹	₹	₹	₹
Provision for employee benefits				
Provision for gratuity (Refer Note 26)	6,92,672	5,56,966	-	-
Provision for leave benefits (Refer Note 26)	9,557	-	4,865	-
Bonus Payable	3,98,640	-	-	-
Total	11,00,869	5,56,966	4,865	-

8 Short-term borrowings

	31 March 2017	31 March 2016
	₹	₹
Bal Pharma Limited (Unsecured)	4,14,94,164	71,72,519
Total	4,14,94,164	71,72,519

The above amount includes

Secured borrowings	-	-
Unsecured borrowings	4,14,94,164	71,72,519

Loan from Bal Pharma Limited is repayable on demand and carries interest @ 14% p.a.

9 Trade payables

	31 March 2017	31 March 2016
	₹	₹
Trade payables		
- Due to micro enterprises and small enterprises (Refer Note 25)	-	-
- Dues to creditors other than micro enterprises and small enterprises*	1,66,99,868	13,02,789
Total	1,66,99,868	13,02,789

* Refer note no 27 for details of dues to related parties

10 Other current liabilities

	31 March 2017	31 March 2016
	₹	₹
Statutory liabilities	8,56,470	7,96,010
Other payables	42,50,379	39,54,052
Overdue of bank balance due to issue of cheques	16,22,455	-
Total	67,29,303	47,50,062

12 Loans and advances

	Long term		Short term	
	31 March 2017	31 March 2016	31 March 2017	31 March 2016
	₹	₹	₹	₹
Security deposit				
Unsecured considered good	6,85,000	15,000	-	-
Advances recoverable in cash or kind				
Unsecured considered good	-	-	18,26,28,467	19,81,51,174

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Loans/advances to employees	-	-	-	1,23,486
	-	-	2,07,658	1,35,600
Total	6,85,000	15,000	18,28,36,125	19,82,86,774

13 Inventories (valued at lower of cost and net realizable value)	31 March 2017	31 March 2016
	₹	₹
Finished goods - Traded	34,74,948	9,22,500
Total	34,74,948	9,22,500

14 Trade receivables	31 March 2017	31 March 2016
	₹	₹
Outstanding for a period exceeding six months from the date they are due for Unsecured, considered good	-	-
Other receivables Unsecured, considered good	1,62,57,875	16,24,840
Total	1,62,57,875	16,24,840

15 Cash and cash equivalents	31 March 2017	31 March 2016
	₹	₹
Cash on hand	50,000	3,570
Balance with bank On current Account	-	6,39,763
Total	50,000	6,43,333

16 Other current assets	31 March 2017	31 March 2016
	₹	₹
Others		
Insurance claims	40,061	40,061
Total	40,061	40,061

LIFEZEN HEALTHCARE PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 March 2017

17 Revenue from operations

	31 March 2017	31 March 2016
	₹	₹
Sale of products		
- Traded goods	36,371,733	5,785,515
Total	36,371,733	5,785,515

Details of products sold

- Traded goods sold		
- Liquids	20,678,452	5,785,515
- Chewable Tablets	15,340,139	-
- Probiotic Powder	353,142	-
	36,371,733	5,785,515

18 Other Income

Scrap Sales	2,674	-
	2,674	-

19 Purchase of traded goods

	31 March 2017	31 March 2016
	₹	₹
Traded Goods	11,868,255	1,656,910
Total	11,868,255	1,656,910

20 (Increase)/decrease in Inventories of finished goods and work in progress

	31 March 2017	31 March 2016
	₹	₹
Inventories at the end of the year		
Finished goods	3,474,948	922,500
	3,474,948	922,500
Inventories at the beginning of the year		
Finished goods	922,500	-
	922,500	-
Total (increase)/decrease	(2,552,448)	(922,500)

21 Employee Benefit Expense

	31 March 2017	31 March 2016
	₹	₹
Salaries, wages and bonus	35,712,949	12,245,097
Contribution to provident and other fund	1,118,122	390,697
Gratuity expense (Refer Note 26)	135,706	556,966
Leave Encashment Expenses (Refer. Note 26)	56,859	-
Bonus	388,848	-
Staff welfare expense	198,503	563,408
Total	37,610,987	13,756,168

22 Other Expenses

	31 March 2017	31 March 2016
	₹	₹
Repairs & Maintenance:		
Building	-	16,996
R&M - Others	1,807,497	847,817

	31 March 2017	31 March 2016
	₹	₹
Advertisement and selling Expenses	27,499,754	7,066,530
Traveling and conveyance Expenses	2,765,803	733,844
Rates & Taxes	363,519	100,922
Freight Outwards	477,860	-
Communication Costs	230,575	37,261
Legal & Professional charges	1,753,959	1,429,885

Insurance	85,368	18,232
Rent	1,139,282	-
Postage & Courier Charges	43,034	3,240
Electricity Charges	21,583	35,067
Commission on sales	2,877,351	961,860
Payment to Auditors		
As auditor		
Audit fee	20,000	20,000
Other Expenses	182,864	-
Vehicle operation and maintenance	-	18,308
Total	39,438,587	11,430,365

23 Finance costs

	31 March 2017	31 March 2016
	¤	¤
Bank charges	23,244	5,327
Interest		
-Delayed payment of taxes	42,442	3,755
-Others Interest	2,607,780	1,027,738
Total	2,673,466	1,036,820

24 Depreciation and amortization expenses

	31 March 2017	31 March 2016
	¤	¤
Depreciation of tangible assets (refer note 11)	75,274	33,159
Total	75,274	33,159

LIFEZEN HEALTHCARE PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 March 2017

11. Tangible assets

Amount in

Particulars	Gross carrying value			Depreciation			Total	Net carrying value	
	As at beginning of the reporting period	Additions	Disposals	As at end of the reporting period	Up to last year	For the year		Disposals	As at end of the reporting period
Tangible Assets									
Furniture and Fixtures	47,518	-	-	47,518	4,115	4,514	-	38,889	43,411
Computers	149,615	93,474	-	243,089	26,620	57,442	-	159,027	-
Office equipments	20,485	76,888	-	97,373	2,244	13,319	-	81,810	-
Total	217,618	170,362	-	387,980	32,979	75,275	-	279,727	43,411
31 March 2016	23,473	194,145	-	217,618	250	33,159	-	184,209	23,411