



Bal Pharma Limited

24.09.2018

To,
The Manager-Listing
BSE Limited
Mumbai.

National Stock Exchange of India Ltd
Mumbai.

Dear Sir,

Sub : Disclosure of voting results and Scrutinizers Report.
Ref : Regulation 44(3) of SEBI (LODR) Regulations,2015.

With reference to the above, we are submitting to the exchange the results of the e-voting and the poll conducted at the 31st Annual General Meeting of the Company held on 22.09.2018 along with the scrutinizers report.

The aforesaid reports are also available on our website i.e www.balpharma.com and also on the website of NSDL i.e www.evoting.nsdl.com.

Please take the same on record.

For Bal Pharma Ltd

Authorised Signatory



CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

Ph. : 91 - 80 - 41379500 Fax : 91 - 80 - 22354057 / 58

Email : info@balpharma.com Website : www.balpharma.com

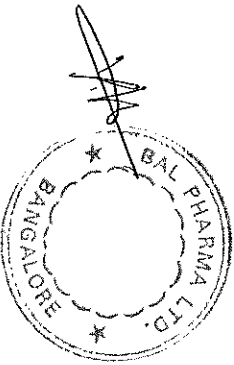
CIN # L85110KA1987PLC008368

REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph: 41570813 / 19 Fax: 41570820

ANNEXURE 1

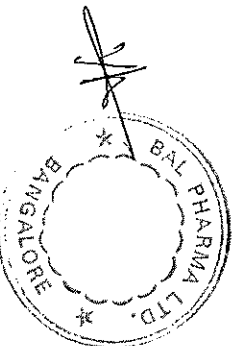
VOTING RESULTS FOR 31ST ANNUAL GENERAL MEETING

Date of the AGM	22.9.2018
Total Number of shareholders on record date.	11,739
No of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public :	08 69
No of shareholders attended the meeting through video conference: Promoters and Promoter Group: Public :	0



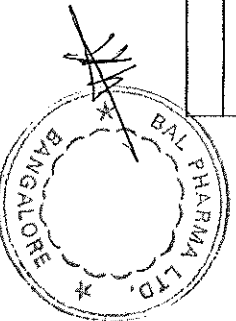
1. Approval of Audited Accounts for the financial year 2017.18.

Resolution required (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E. Voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507	(3)={{(2)/(1)}} *100 70%	(4) 1657580 2766507	(5) 0	(6)={{(4)/(2)}} *100 100%	(7)={{(5)/(2)}} *100 0
Public Institutions	E. Voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	E. Voting Poll Postal Ballot Total	7855890	641 2410	0.03%	641 2410	0	100%	0
Total		14172372	4427138		4427138		100%	0



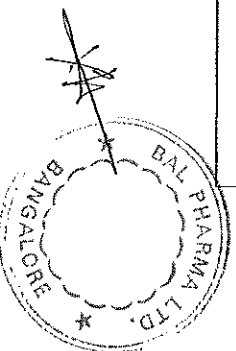
2. Declaration of Dividend

Resolution required (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507 4424087	(3)={ (2)/(1) } *100 70%	(4) 1657580 2766507 4424087	(5) 0	(6)={ (4)/(2) } *100 100%	(7)={ (5)/(2) } *100 0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	7855890	741 2410 3151	0.04%	741 2410	0	100%	0
Total		14172372	4427238		4427238		100%	



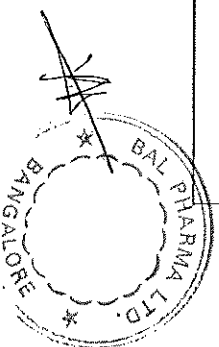
3. To Ratify the reappointment of the Statutory Auditors.

Resolution required (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507 4424087	(3)={2}/(1) *100 70%	(4) 1657580 2766507 4424087	(5) 0	(6)={4}/(2) *100 100%	(7)={5}/(2) *100 0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	7855890	741 2410 3151	0.04%	741 2410	0	100%	0
Total		14172372	4427238		4427238		100%	



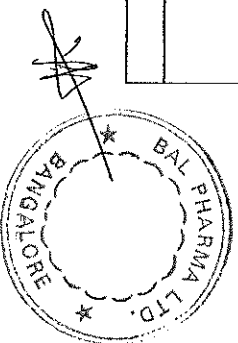
4. To increase in the investment limits of NRI's and FPI's.

Resolution required (Ordinary / Special)		Special						
Whether promoter / promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507 4424087	(3)={{(2)/(1)}}*100 70%	(4) 1657580 2766507 4424087	(5) 0	(6)={{(4)/(2)}}*100 100%	(7)={{(5)/(2)}}*100 0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	7855890	741 2410 3151	0.04%	741 2410	0	100%	0
Total		14172372	4427238		4427238		100%	



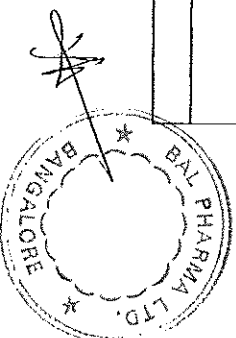
5.1 To reappoint Dr.Subba Rao Prasanna as Whole Time Director of the Company.

Resolution required (Ordinary / Special)		Special						
Whether promoter / promoter group are interested in the agenda/ resolution		Yes						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507 4424087	(3)={2/(1)} *100 70%	(4) 1657580 2766507 4424087	(5) 0	(6)={4/(2)} *100 100%	(7)={5/(2)} *100 0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	7855890	741 2410 3151	0.04%	741 2110	300	90.48%	9.52%
Total			4427238		4426938	300		



6. To ratify the remuneration payable to the cost auditors.

Resolution required (Ordinary / Special)		Ordinary						
Whether promoter / promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No of shares held	No of votes polled	% of votes polled on outstanding shares	No of votes - In favor	No of votes - against	% of votes in favor on votes polled	% of votes against on votes polled
Promoter and Promoter Group	e.voting Poll Postal Ballot Total	(1) 6316482	(2) 1657580 2766507 4424087	(3)={{(2)/(1)}}*100 70%	(4) 1657580 2766507 4424087	(5) 0	(6)={{(4)/(2)}}*100 100%	(7)={{(5)/(2)}}*100 0
Public Institutions	e.voting Poll Postal Ballot Total	0	0	0	0	0	0	0
Public Non institutions	e.voting Poll Postal Ballot Total	7855890	741 2410 3151	0.04%	741 2410	0	100%	0
Total		14172372	4427238		4427238		100%	



PARAMESHWAR G. BHAT

B.Com., LLB, ML, MBA, ACS

Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

SCRUTINIZER'S REPORT

[Pursuant to Sections 108 & 109 of the Companies Act, 2013 and the Companies (Management & Administration) Rules, 2014]

To
Mr. Shailesh D. Siroya
Chairman of the Thirty First Annual General Meeting
Bal Pharma Limited
Plot No. 21 & 22, Bommasandra Industrial Area
Hosur Road
Bangalore-560 099

Dear Sir,

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No. 8860, CP No. 11004), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bangalore – 560 080, duly appointed as Scrutinizer by Bal Pharma Limited for the purpose of scrutinizing the voting through remote e-voting and through Ballot Forms at the 31st Annual General Meeting pursuant to Sections 108 and 109 of the Companies Act, 2013, read with Rules 20 and 21 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Management of the Company is responsible to ensure compliance of the requirements of the Companies Act, 2013 and Rules relating to voting through e-voting and Ballot Forms at the Annual General Meeting venue for the resolutions proposed in the notice of 31st Annual General Meeting of the Members of the Company held on 22nd September, 2018. My responsibility as a Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes cast in "favour" or "against" on the Resolutions proposed in the

Notice convening the 31st Annual General Meeting of the Company, based on the Report provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means.

In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, the e-voting was kept open for three days from 19th September, 2018 (9.00 A.M. IST) till 21st September, 2018 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform.

The Members holding Equity Shares as on the "cut-off date" i.e. 15th September, 2018 were entitled to vote on the resolutions proposed in the Notice calling the 31st Annual General Meeting.

The Ballot Register was prepared to record Equity Shareholders' assent or dissent, received mentioning the particulars of name, address, folio number or client id of the Shareholders, number of shares held by them, nominal value of such shares, whether the shares have differential voting rights, if any, details of Ballot Forms which are invalid.

The Ballot Forms received were scrutinized and reconciled with the records maintained by Registrar and Share Transfer Agent (RTA) TSR Darashaw Limited. Three (3) Ballot Forms with incomplete details and mismatching with the name of the Shareholders, signature with the records of RTA and which were not filled properly have been rejected and treated as invalid.

At the end of the voting period on 21st September, 2018 (5.00 P.M. IST), the voting portal of the service provider was blocked forthwith.

The votes cast were unblocked on 22nd September, 2018, in the presence of Ms. Sahana Bhat and Mr. Anoop M H who acted as witnesses as prescribed under Sub-Rule 3(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended.

Thereafter the details containing *inter alia*, the list of the Members, who voted "for" or "against" on each of the Resolutions that were put to vote, were derived from the Ballot Forms as received and the report generated from the e-voting website of NSDL i.e. www.evoting.nsdl.com and based on such reports,

- a. 10 (folio wise) Members have cast their votes through remote e-voting.
- b. 29 (folio wise) Members have cast their votes through Ballot Form at Annual General Meeting.

The brief analysis of the results of the remote e-voting and Ballot Forms are as under:



ORDINARY BUSINESS:

Item No. 1: Adoption of Financial Statements for the year ended 31st March, 2018:

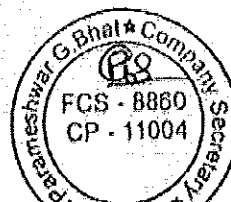
Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	9	1658221	26	2768917	35	4427138	100
Dissent	0	0	0	0	0	0	0
Total	9	1658221	26	2768917	35	4427138	100
Abstained/ Invalid	1	100	3	11020	4	11120	NA

Item No. 2: Declaration of Dividend:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1658321	26	2768917	36	4427238	100
Dissent	0	0	0	0	0	0	0
Total	10	1658321	26	2768917	36	4427238	100
Abstained/ Invalid	0	0	3	11020	3	11020	NA



Item No. 3: Ratification of reappointment of the Statutory Auditors of the Company:

Ordinary Resolution:

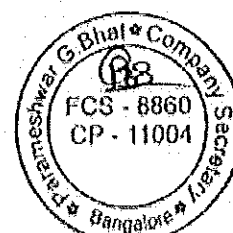
Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1658321	26	2768917	36	4427238	100
Dissent	0	0	0	0	0	0	0
Total	10	1658321	26	2768917	36	4427238	100
Abstained/Invalid	0	0	3	11020	3	11020	NA

SPECIAL BUSINESS:

Item No. 4: Increase the Investments limits of NRI's and FPI's in the Share Capital of the Company.

Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1658321	26	2768917	36	4427238	100
Dissent	0	0	0	0	0	0	0
Total	10	1658321	26	2768917	36	4427238	100
Abstained/Invalid	0	0	3	11020	3	11020	NA



Item No. 5: Reappointment of Dr. Subba Rao Prasanna (DIN:00084602) as the whole time Director of the Company.

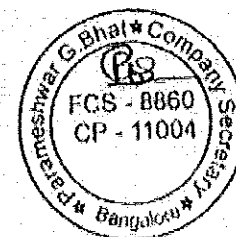
Special Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1658321	25	2768617	35	4426938	99.9932
Dissent	0	0	1	300	1	300	0.0068
Total	10	1658321	26	2768917	36	4427238	100
Abstained/Invalid	0	0	3	11020	3	11020	NA

Item No. 6: Ratification of the remuneration payable to the Cost Auditor:

Ordinary Resolution:

Particulars	No. of votes contained in						Percentage on Valid votes
	Remote e-voting		Ballot Form		Total		
	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	No. of members voted	No. of Votes cast (shares)	
Assent	10	1658321	26	2768917	36	4427238	100
Dissent	0	0	0	0	0	0	0
Total	10	1658321	26	2768917	36	4427238	100
Abstained/Invalid	0	0	3	11020	3	11020	NA



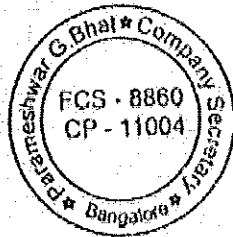
Based on the foregoing, the resolution numbers from 01 to 06 may be deemed to have been passed by requisite majority.

All the relevant records relating to e-voting and Ballot Forms are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

Thanking You
Yours Sincerely

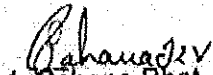


Parameshwar G Bhat
Practising Company Secretary
Membership No: FCS No. 8860
CP No.: 11004

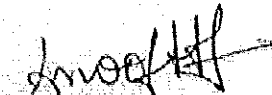


Date: 24.09.2018
Place: Bangalore

Witnesses:



1. Sahana Bhat



2. Anoop M H