

## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The familiarisation program ("the program") for Independent Directors of Bal Pharma Limited ("the Company") has been adopted by the Board of Directors pursuant to Regulation 25 (7) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

### **Practices followed by the Company on a continuous basis**

- All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- At least one Board Meeting in a year has a detailed strategy session with the senior management team of Bal Pharma Limited. The members of the Management team of Bal Pharma Limited make presentations to the Independent Directors which inter alia covers the industry scenario, strategic priorities for Bal Pharma Limited and the business model of the Company.

### **Other familiarisation programmes which the Company may conduct from time to time**

- The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.
- The Company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members. On promulgation of the Companies Act, 2013 and consequent changes to the SEBI regulations, such presentations and updates were provided to the members of the Board.

### **Disclosure of the policy**

This policy shall be uploaded on the website of the Company for public information and a weblink for the same shall be provided in the Annual Report of the Company.

<b>No. of Independent Directors</b>	<b>No. of Programmes attended</b>		<b>No. of Hours attended</b>	
	<b>FY 2019-2020</b>	<b>Cumulative till FY 2019-2020</b>	<b>FY 2019-2020</b>	<b>Cumulative till FY 2019-2020</b>
3	2	10	2	10

\*\*\*\*\*