

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON FINANCIAL YEAR ENDED
31.03.2020**

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

i.	CIN:	L85110KA1987PLC00836
ii.	Registration Date	19/05/1987
iii.	Name of the Company	Bal Pharma Ltd
iv.	Category / Sub-Category of the Company	Public Company / Limited by shares
v.	Address of the Registered office and contact details	21&22, Bommasandra Industrial Area, Bangalore-92. secretarial@balpharma.com
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	TSR Darashaw Consultants Pvt. Ltd. # 6-10, Haji Moosa Patrawala Industrial Estate 20, Dr. E.Moses Road, Mahalaxmi, Mumbai- 400 011. Phone: 022 66568484 email: csg-unit@tsrdarashaw.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Manufacture of Pharmaceuticals and Medical Chemicals	2100	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiar/ Associate	% of Shares held	Applicable Section
1.	Lifezen Healthcare Private Ltd 5th Floor, Lakshmi Narayana Complex, Palace Road, Bangalore-	U24230KA2014PTC077114	Subsidiary	50.50%	2(87)

	52					
2.	Golden Drugs Private Limited # C-155, Mewar Industrial Area, Madri, Udaipur -313002, Rajasthan	U24232RJ2012PTC039907	Subsidiary	100%	2(87)	
3.	Bal Research Foundation # 21 & 22, Bommasandra Industrial Area, Bangalore-99	U73100KA2014NPL076995	Subsidiary	80%	2(87)	
4.	Balance Clinics LLP # 18, Ground Floor, 2nd Cross, 8th Main, Vasanth Nagar, Bangalore-53	AAC-3012	Subsidiary	80%	2(87)	
5.	AB Vet Pharma Pty Ltd No.51, Yarcombe Crescent, Craigieburn VIC, Melbourne, Australia	CAN 621 944 894	Joint Venture	50%	2(6)	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) <i>Indian</i>									
a) Individual/HUF	4,050,459	0	4,050,459	28.58	4,050,459	0	4,050,459	28.58	0.00
b) Central Govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) State Govt(s)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Bodies Corp	1,310,836	0	1,310,836	9.25	1,310,836	0	1,310,836	9.25	0.00
e) Banks / FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Any Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	5,361,2	0	5,361,2	37.83	5,361	0	5,361	37.83	0.00

b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	3,294,824	235,562	3,530,386	24.91	3327373	227700	3555073	25.08	0
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	4,144,376	0	4,144,376	29.24	4316842	0	4316842	30.46	1
c)Others(Specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sub-total (B)(2)	7,879,892	241,620	8,121,512	57.31	7919377	233758	8153135	57.53	0.22
Total Public Shareholding (B)=(B)(1)+ (B)(2)	7,912,270	243,620	8,155,890	57.55	7920132	235758	8155890	57.55	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	13,928,752	243,620	14,172,372	100.00	13,936,614	235,758	14,172,372	100.00	

ii. *Shareholding of Promoters*

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year 01.04.2019			Shareholding at the end of the year 31.03.2020			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged /encumbered to total shares	% change in share holding during the year
1	Micro Labs Limited	1,310,836	9.25	0.00	1,310,836	9.25	0.00	0.00
2	Shailesh Siroya	1,345,459	9.49	0.00	1,345,459	9.49	0.00	0.00
3	Anita Siroya	1,049,220	7.40	0.00	1,049,220	7.40	0.00	0.00
4	Anand Surana	525,686	3.71	0.00	525,686	3.71	0.00	0.00
5	Chandraprakash Dheerajmal Siroya	486,420	3.43	0.00	486,420	3.43	0.00	0.00

6	Dilip Surana	474,994	3.35	0.00	474,994	3.35	0.00	0.00
7	Archana Surana	284,996	2.01	0.00	284,996	2.01	0.00	0.00
8	Monica Surana	179,909	1.27	0.00	179,909	1.27	0.00	0.00
9	Dilip Surana (HUF)	169,995	1.20	0.00	169,995	1.20	0.00	0.00
10	Anita Chandraprakash Siroya	122,687	0.87	0.00	122,687	0.87	0.00	0.00
11	Jivi Dheerajmal Siroya	46,080	0.33	0.00	46,080	0.33	0.00	0.00
12	Subbarao Prasanna	20,200	0.14	0.00	20,200	0.14	0.00	0.00

iii. **Changing in Promoters Shareholding** (Specify if there is no change):

Sl. No.	Particulars	Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
1.	At the beginning of the year				
2.	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc)	No Change			
3.	At the end of the year				

iv. **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)**

Sl. No	Name of the Share holder	Shareholding at the beginning of the year as on 01.04.2019	Date	Reason	Purchase of Shares/Decrease in Shareholding	Cumulative Shares during the year

		No. of Shares	% of total shares of the company			No of Shares	% of total shares of the company	No of Shares	% of total shares of the company
1	Ram Keshav Murthy	5,84,600	4.12		At the beginning of the year	-	-	5,84,600	4.12
					No Change	-	0.00	5,84,600	4.12
				31.03.2020	At the end of the year	-	-	5,84,600	4.12
2	Prakash Chandra Jain	581,270	4.10		At the beginning of the year			581,270	4.10
				-	No Change	-	0.00	581,270	4.10
				31.03.2020	At the end of the year	-	-	581,270	4.10
3	Vipul Kumat	400,000	2.82		At the beginning of the year			400,000	2.82
				-	No Change	-	0.00	400,000	2.82
				31.03.2020	At the end of the year	-	-	400,000	2.82
4	Shreya Siroya	301,500	2.13		At the beginning of the year			301,500	2.13
					No Change			301,500	2.13
				31.03.2020	At the end of the year	-	-	301,500	2.13

5	Jitendra Tejraj Lunia	300,900	2.12		At the beginning of the year			300,900	2.12
				-	No Change	-	0.00	300,900	2.12
				31.03.2020	At the end of the year	-	-	300,900	2.12
6	Naresh D P	300,000	2.12		At the beginning of the year			300,000	2.12
				-	No Change	-	0.00	300,000	2.12
				31.03.2020	At the end of the year	-	-	300,000	2.12
7	Asha Tapidas Dodhia	300,000	2.12		At the beginning of the year			300,000	2.12
				-	No Change	-	0.00	300,000	2.12
				31.03.2020	At the end of the year	-	-	300,000	2.12
8	Gautam Chand Mehta	231,000	1.63		At the beginning of the year			231,000	1.63
				-	No Change	-	0.00	231,000	1.63
				31.03.2020	At the end of the year	-	-	231,000	1.63
9	Leena Gautam Chand Mehta	130,000	0.92		At the beginning of year			130,000	0.92

				17/05/2019	Increase	500	0.00	130500	0.92
				31.03.2020	At the end of the year	-	-	130,500	0.92
10	Chhaganbhai Parsottambhai Patel HUF	75,194	0.53		At the beginning of year			75194	0.53
				07/06/2019	Increase	11360	0.08	86554	0.61
				31.03.2020	At the end of the year			86554	0.61
11	Ravi Vinod Biyani Biyani	0	0.00		At the beginning of year			0	0.00
				05/07/2019	Increase	75,000	0.53	75000	0.53
				31.03.2020	At the end of the year			75000	0.53
12	Singhi Dinesh Kumar HUF	43,000	0.30		At the beginning of year			43,000	0.30
				19/04/2019	Increase	4,550	0.03	47,550	0.33
				26/04/2019	Increase	5,450	0.04	53,000	0.37
				14/06/2019	Increase	10,000	0.07	63,000	0.44
				13/12/2019	Increase	3,661	0.03	66,661	0.47
				20/12/2019	Increase	10	0.00	66,671	0.47
				17/01/2020	Increase	6,329	0.04	73,000	0.52
				31/01/2020	Decrease	-3,671	-0.03	69,329	0.49

1	AWIPS56 65B	Mr. Shailesh D. Siroya		At the beginning of the year	0	0.00	1,345,4 59	9.49
			-	No Change				
			31.03.2020	At the End of the year	-	-	1,345,4 59	9.49
2	ABLPP73 96J	Dr. Subbarao Prasanna		At the beginning of the year	0	0.00	20,200	0.14
			-	No Change			20,200	0.14
			31.03.2020	At the End of the year	-	-	20,200	0.14
3	AKYPS04 84N	Dr. C. V Srinivas		At the beginning of the year	0	0.00	0	0.00
			-	No Change			0	0.00
			31.03.2020	At the End of the year	-	-	0	0.00
4	AFKPS02 48F	#Mr. Pramod Kumar. S		At the beginning of the year	0	0.00	0	0.00
			-	No Change			0	0.00
			31.03.2020	At the End of the year	-	-	0	0.00
5	AQRPS32 73L	#Mrs Sarika Bhandari		At the beginning of the year	0	0.00	0	0.00
			-	No Change			0	0.00
			31.03.2020	At the End of the year	-	-	0	0.00
6.	ADLPV45 25D	*Mr. V. Himesh		At the beginning of the year	N.A	N.A	N.A	N.A
				No Change			0	0.00
			31.03.2020	At the End of the year	-	-	0	0.00
7.	AXSPJ694 9C	*Ms Prerna Jain		At the beginning of the year	N.A	N.A	N.A	N.A
				No Change	0	0.00		

			31.03.2020	At the End of the year	0	0	0	0.00
8.	ANSPG47 02E	*Mr. G Rengarajan		At the beginning of the year	N.A	N.A	N.A	N.A
				No Change	0	0.00		
			31.03.2020	At the End of the year	0	0	0	0.00

* Mr. V Himesh was appointed as Director and Ms Prerna Jain was appointed as a Company Secretary (KMP) of the Company w.e.f 28/09/2019 and Mr. G Rengarajan was appointed as CFO (KMP) of the Company w.e.f 14/11/2019.

Mr. Pramod Kumar S ceased to be Independent Director w.e.f 24/02/2020 and Mrs Sarika Bhandari ceased to be Independent Director w.e.f 27/03/2020

V. INDEBTEDNESS

(Rs in Lakhs)

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9623.09	58.33	0	9681.42
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9623.09	58.33	0	9681.42
Change in Indebtedness during the financial year				
Additions	263.54	0	0	263.54
Reduction	0	-1.41	0	-1.41
Net Change	263.54	-1.41	0	262.13
Indebtedness at the end of the financial year				
i) Principal Amount	9886.63	56.92	0	9943.55
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9886.63	56.92	0	9943.55

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-Time Directors and/or Manager

Sl. No	Particulars of Remuneration	Shailesh Siroya, Managing Director	Subba Rao Prasanna, Whole-Time Director	V Himesh, Whole-Time Director	Total
1	Gross Salary				
	a) Salary as per provisions contained in section 17(1) of Income Tax Act, 1961	Rs 1,02,00,000	Rs 33,60,000	Rs 14,40,000	Rs 1,50,00,000
	b) Value of Perquisites u/s 17(2) of Income Tax act, 1961	-	-	-	
	c) Profits in lieu of salary under section 17(3) of Income Tax Act, 1961	-	-	-	
2	Stock Options	-	-	-	
3	Sweat Equity	-	-	-	
4	Commission as % of profits	-	-	-	
5	Others, please specify	-	-	-	
	Total (A)	Rs 1,02,00,000	Rs 33,60,000	Rs 14,40,000	Rs 1,50,00,000
	Ceiling as per Central government / shareholders approvals				

B. Remuneration to other Directors

Sl No	Particulars of Remuneration	Pramod Kumar.S	Sarika Bhandari	Mr. C V Srinivas	Total
1	Independent Directors				
	Fee for attending Board and committee meetings	Rs 16,000	Rs 15,000	Rs 8,000	Rs 39,000
	Commission	-	-	-	-

	Others	-	-	-	-
	Total (1)	Rs 16,000	Rs 15,000	Rs 8,000	Rs 39,000
2	Other Non-Executive Directors	NIL	NIL	NIL	NIL
	Fee for attending Board and committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others	-	-	-	-
	Total(2)	NIL	NIL	NIL	NIL
	Total B=(1+2)	Rs 16,000	Rs 15,000	Rs 8,000	Rs 39,000
	Overall Ceiling as per the Act	Sitting fees of upto Rs.1 Lakh/meeting			

C. Remuneration to Key Managerial Personnel Other than MD /Manager /WTD

Sl. No	Particulars of Remuneration	Key Managerial Personnel		Total
		Company Secretary	Chief Financial Officer	
		*Ms Prerna Jain	*Rengarajan Gopalakrishnan	
1	Gross Salary			
	a) Salary as per provisions of section 17(1) of Income Tax Act, 1961	Rs 2,10,000	Rs 6,14,480	Rs 8,24,480
	b) Value of perquisites u/s 17(2) of Income TAX Act,1961	-		-
	c) Profits in lieu of salary under section 17(3) of Income Tax Act,1961	-		-
2	Stock Options	-		-
3	Sweat Equity	-		-
4	Commission as % of profit	-		-
5	Others	-		-
	Total	Rs 2,10,000	Rs 6,14,480	Rs 8,24,480

**Ms Prerna Jain was appointed as a Company Secretary (KMP) of the Company w.e.f 28/09/2019 and Mr. G Rengarajan was appointed as CFO (KMP) of the Company w.e.f 14/11/2019.*

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

During the year 2019-2020, there were no penalties/punishment/ compounding of offences under the Companies Act, 2013.