

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L85110KA1987PLC008368

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

(ii) (a) Name of the company

BAL PHARMA LIMITED

(b) Registered office address

21-22, BOMMASANDRA, INDUST-RIAL AREA BA
KARNATAKA.
KARNATAKA.
Karnataka
562158

(c) *e-mail ID of the company

secretarial@balpharma.com

(d) *Telephone number with STD code

08041379500

(e) Website

www.balpharma.com

(iii) Date of Incorporation

19/05/1987

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
1	BSE Limited	1
2	National Stock Exchange of India Limited	1,024

(b) CIN of the Registrar and Transfer Agent

U74999MH2018PTC307859

Pre-fill

Name of the Registrar and Transfer Agent

TSR CONSULTANTS PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) *Financial year From date 01/04/2022 (DD/MM/YYYY) To date 31/03/2023 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM 25/09/2023

(b) Due date of AGM 30/09/2023

(c) Whether any extension for AGM granted Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C6	Chemical and chemical products, pharmaceuticals, medicinal chemical and	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given 3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	LIFEZEN HEALTHCARE PRIVATE LIMITED	U24230KA2014PTC077114	Subsidiary	99.45
2	GOLDEN DRUGS PRIVATE LIMITED	U24232KA2012PTC157474	Subsidiary	100

3	BAL RESEARCH FOUNDATION	U73100KA2014NPL076995	Subsidiary	80
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	20,000,000	15,689,872	15,689,872	15,689,872
Total amount of equity shares (in Rupees)	200,000,000	156,898,720	156,898,720	156,898,720

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	20,000,000	15,689,872	15,689,872	15,689,872
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	200,000,000	156,898,720	156,898,720	156,898,720

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	0	0	0	0
Total amount of preference shares (in rupees)	0	0	0	0

Number of classes

0

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares				
Nominal value per share (in rupees)				
Total amount of preference shares (in rupees)				

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	135,109	14,687,263	14822372	148,223,720	148,223,720	
Increase during the year	0	878,660	878660	8,675,000	8,675,000	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	0	0	0	0	0
iv. Private Placement/ Preferential allotment	0	750,000	750000	7,500,000	7,500,000	
v. ESOPs	0	117,500	117500	1,175,000	1,175,000	
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		11,160	11160	0		
11160 Physical Shares are converted to Demat Shares						
Decrease during the year	11,160	0	11160	0	0	0
i. Buy-back of shares	0	0	0	0	0	
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	11,160		11160	0		
11160 Physical Shares are converted to Demat Shares						
At the end of the year	123,949	15,565,923	15689872	156,898,720	156,898,720	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify				0	0	
0						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify				0	0	
0						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE083D01012

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

3,030,990,000

(ii) Net worth of the Company

960,334,000

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,430,259	34.61	0	
	(ii) Non-resident Indian (NRI)	655,187	4.18	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,011,736	12.82	0	
10.	Others	0	0	0	
	Total	8,097,182	51.61	0	0

Total number of shareholders (promoters)

14

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,354,726	34.13	0	
	(ii) Non-resident Indian (NRI)	2,014,311	12.84	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	

4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	26,165	0.17	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	71,156	0.45	0	
10.	Others IEPF Account	126,332	0.81	0	
	Total	7,592,690	48.4	0	0

Total number of shareholders (other than promoters)

Total number of shareholders (Promoters+Public/
Other than promoters)

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
ACADIAN EMERGING	DEUTSCHE BANK AG, DB HOUSE H			26,165	0.17

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	14	14
Members (other than promoters)	16,470	16,327
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	0	1	0	27.45	0
B. Non-Promoter	1	4	2	4	0.01	0

(i) Non-Independent	1	0	2	0	0.01	0
(ii) Independent	0	4	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	4	3	4	27.46	0

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date 9

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Shailesh Dheerajmal Si	00048109	Managing Director	2,745,459	
Himesh Virupakshaya	08554422	Whole-time directo	15,000	
C V Srinivas	08495304	Director	0	
H S Venkatesh	01776040	Director	0	
Nicola Neeladri	01997936	Director	0	
Jatish Sheth	00581963	Director	0	
Kotian Chittananda Dan	09613054	Whole-time directo	1,500	
Preeti Singh	██████████	Company Secretar	0	
Daddanala Venkat Bhar	██████████	CFO	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

7

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
RENGARAJAN GOPAL	[REDACTED]	CFO	24/11/2022	Cessation
DADDANALA VENKAT	[REDACTED]	CFO	06/02/2023	Appointment
H S VENKATESH	01776040	Director	22/02/2022	Cessation
H S VENKATESH	01776040	Additional director	30/05/2022	Appointment
H S VENKATESH	01776040	Director	19/09/2022	Change in Designation
KOTIAN CHITTANAND,	09613054	Additional director	30/05/2022	Appointment
KOTIAN CHITTANAND,	09613054	Whole-time director	19/09/2022	Change in Designation

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

2

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Annual General Meeting	19/09/2022	16,461	37	49
Extra Ordinary General Meeting	14/12/2022	16,440	37	43.22

B. BOARD MEETINGS

*Number of meetings held

5

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	13/04/2022	6	4	66.67
2	30/05/2022	6	6	100
3	11/08/2022	7	7	100
4	14/11/2022	7	7	100
5	06/02/2023	7	6	85.71

C. COMMITTEE MEETINGS

Number of meetings held

10

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Audit Committee	13/04/2022	3	2	66.67
2	Audit Committee	30/05/2022	3	3	100
3	Audit Committee	11/08/2022	3	3	100
4	Audit Committee	14/11/2022	4	4	100
5	Audit Committee	06/02/2023	4	3	75
6	Nomination and Remuneration Committee	30/05/2022	3	3	100
7	Nomination and Remuneration Committee	14/11/2022	4	4	100
8	Nomination and Remuneration Committee	06/02/2023	4	3	75
9	CSR Committee	06/02/2023	4	3	75
10	Stakeholders Forum	27/02/2023	5	5	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	25/09/2023
								(Y/N/NA)
1	Shailesh Dheer	5	5	100	2	2	100	Yes
2	Himesh Virupaxi	5	4	80	0	0	0	Yes
3	C V Srinivas	5	4	80	10	7	70	Yes
4	H S Venkatesh	4	3	75	7	6	85.71	No
5	Nicola Neeladri	5	5	100	10	10	100	Yes
6	Jatish Sheth	5	5	100	9	9	100	No
7	Kotian Chittanand	3	3	100	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Shailesh Siroya	Managing Director	12,240,000	0	0	0	12,240,000
2	Kotian Chittananda	Whole-time director	1,874,472	0	0	0	1,874,472
3	Himesh Virupaksha	Whole-time director	3,321,996	0	0	0	3,321,996
	Total		17,436,468	0	0	0	17,436,468

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PREETI SINGH	Company Secretary	██████████				██████████
2	DADDANALA VENKAT	CFO	██████████				██████████
	Total		██████████				██████████

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Whether associate or fellow Associate Fellow

Certificate of practice number

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. .. dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

DIN of the director

To be digitally signed by

- Company Secretary
- Company secretary in practice

Membership number

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachment(s), if any

Attach
Attach
Attach
Attach

List of attachments

MGT-8_2022-23.pdf
UDIN Certificate Bal Pharma.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005

Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

Form No.MGT-8

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE

We have examined the registers, records and books & papers of M/s BAL PHARMA LIMITED ('the Company') (CIN- L85110KA1987PLC008368), having its Registered Office at 21-22, Bommasandra, Industrial Area, Bangalore, Karnataka 560099, as required to be maintained under the Companies Act, 2013 ("the Act") read with rules made thereunder for the financial year ended 31.03.2023. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we hereby certify that:

- A. The Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.
- B. During the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:
1. Its status is active under the Companies Act, 2013; being Public Limited Company, limited by shares.
 2. Maintenance of statutory registers/records and making entries therein within the time prescribed under the Act;
Details of registers maintained is enclosed herewith as Annexure -A
 3. Filing of forms and returns as stated in the annual return, with the Registrar of Companies, Regional Director, Central Government, the Tribunal, Court or other authorities for the period upto 31.03.2023, are within the time prescribed under the Act and the rules made thereunder;



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005

Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

According to the information and explanations given to us, Forms required to be filed with the Registrar of Companies have been duly filed during the period under review.

4. Calling/convening/holding meetings of Board of Directors and its Committees and the meetings of the members of the Company was on due dates as stated in the annual return in respect of which meetings, proper notices were given and have been properly recorded in the Minute Book/registers maintained for the purpose and the same have been signed;
5. Closure of Register of Members/Securities holders, as the case may be in compliance of Section 91 of the Companies Act, 2013.

According to the information and explanations given to us and on the basis of our examination, the Company closure of Register of Members and Security holders, as the case may be.

6. Advances/loans to its directors and/or persons or firms or companies referred in section 185 of the Act;

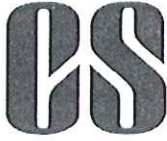
According to the information and explanations given to us, the Company has not advanced/loan to its directors and/or persons or firms or companies referred to in section 185 of the Act.

7. Contracts/arrangements with related parties as specified in section 188 of the Act;

According to the information and explanations given to us, the Company during the year are in compliance with section 188 of the Companies Act of 2013.

8. Issue or allotment or transfer or transmission or buy back of securities/ redemption of preference shares or debentures/ alteration or reduction of share capital/ conversion of shares/ securities and issue of security in all instances;

According to the information and explanations given to us and on the basis of our examination, the Company has complied the provisions of the Act for issue and allotment of shares.



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005
Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

9. Keeping in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

As per the information provided to us there being no registration of transfer of shares requiring keeping in abeyance the rights to dividend, rights shares and bonus shares in compliance with the provisions of the Act.

10. Declaration/ payment of dividend; transfer of unpaid/ unclaimed dividend/other amounts as applicable to the Investor Education and Protection Fund in accordance with section 125 of the Act;

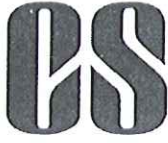
According to the information and explanations given to us and on the basis of our examination, The Company had declared and paid the Final Dividend as per the provisions of the Section 123 of the Companies Act, 2013; there has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Group in accordance with section 125 of the Act;

11. Signing of Audited Financial Statement for the year ended 31.03.2023 as per the provisions of section 134 of the Act and report of directors is as per sub - sections (3), (4) and (5) thereof;

According to the information and explanations given to us Audited Financial Statements and Board Report of the Company has been signed at duly held Board Meeting on 29th May, 2023.

12. Constitution/ appointment/re-appointments/retirement/ filling up casual vacancies/ disclosures of the Directors, Key Managerial Personnel and the remuneration paid to them was as per the provisions of the Act;

According to the information and explanation given to us and on the basis of our examination, Company has complied the provisions of the Act, in the Composition of Board of the Company during the period under review with the provision of the Companies Act, 2013.



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005

Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

13. Appointment/re-appointment/filling up casual vacancies of auditors were as per the provisions of section 139 of the Companies Act, 2013;

According to the information and explanations given to us and on the basis of our examination, the casual vacancies of auditors were as per the provisions of section 139 of the Companies Act, 2013, during the year under review.

14. Approvals required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities as prescribed under the various provisions of the Act;

According to the information and explanations given to us and on the basis of our examination, no approvals were required to be taken from the Central Government, Tribunal, Regional Director, Registrar, Court or such other authorities under the various provisions of the Act during the year under review;

15. Acceptance/ renewal/ repayment of deposits;

That the Company has not accepted/ renewed/ repaid any deposits during the financial year ended on 31st March, 2023;

16. Borrowings from its directors, members, and others parties are within the limits and as per the provisions of the Companies Act, 2013 during the year under the review;

According to the information and explanations the Company has not taken any borrowings from its directors, members, and others parties.

17. Loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act;

That the company has not advanced loans to directors/ to a Company in which the director is interested to which the provisions of Section 185 of the Companies Act, 2013 ('Act') apply and hence not commented upon. However, in respect of loans given, investments made and guarantees given to subsidiary, associates, or joint ventures the Company is in compliance with provisions of Section 186 of the Act, and



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18. Alteration of the provisions of Memorandum and Articles of Associations of the Company;

According to the information and explanations given to us and on the basis of our examination, during the year under review, the company has complied the provisions of the Act for alteration of the provisions of Memorandum and Article of Association of the Company.

Place: New Delhi
Date: 01.11.2023

For Akash A & Associates
Company Secretaries

AKASH
AGGARWAL

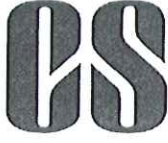
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AKASH AGGARWAL
Date: 2023.11.01
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Akash Aggarwal
(Proprietor)

ACS No.: 45362/C.P. No.: 20828

UDIN: A045362E001568048

Peer Review Certificate No.1542/2021



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005

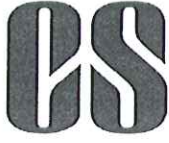
Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

Our Above Certificate of even date is subject to the following:

To
The Members,
M/s Bal Pharma Limited
CIN: L85110KA1987PLC008368
Add: 21-22, Bommasandra, Industrial Area,
Bangalore, Karnataka 560099.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on compliance done as required under Companies Act, 2013.
2. We have followed the secretarial practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records.
The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. We believe that the processes and practices, we followed provide a reasonable basis of our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of the laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.



AKASH A & ASSOCIATES

(Company Secretaries)

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Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

6. The certificate in form MGT-8 is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: New Delhi

Date: 01.11.2023

For Akash A & Associates
Company Secretaries

AKASH

AGGARWAL

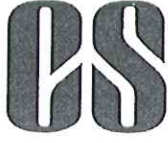
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Akash Aggarwal
(Proprietor)

ACS No.: 45362/C.P. No.: 20828

UDIN: A045362E001568048

Peer Review Certificate No.1542/2021



AKASH A & ASSOCIATES

(Company Secretaries)

312, Pratap Chamber, Gurudwara Rd., Karol Bagh, N-Delhi-110005

Email Id: csakashaggarwal@gmail.com Mobile: 8920029870

Annexure - A

To
The Members,
M/s Bal Pharma Limited
CIN: L85110KA1987PLC008368
Add: 21-22, Bommasandra, Industrial Area,
Bangalore, Karnataka 560099.

Subject: Registers maintained by the Company during the Year 2022-2023.

1. MGT-1: Register of Members under Section 88 (1) and Rule 3 (1) of the Companies (Management and Administration) Rules, 2014.
2. Register of Directors and KMPs Section 170(1) and Rule 17 of the Companies (Appointment and Qualification of Directors) Rules, 2014
3. Register of Directors Shareholding.
4. Form MBP-4: Register of Contracts or Arrangements in which Directors are interested under Section 189 and Rule 16 of the Companies (Meeting of Board and its Powers) Rules, 2014
5. Minutes of Board Meetings, Committee Meetings, Annual General Meeting and Extra Ordinary General Meeting.
6. Form MBP-1 Disclosure of Directors.
7. Register of Charge.

Place: New Delhi

Date: 01.11.2023

For Akash A & Associates
Company Secretaries

AKASH

AGGARWAL

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AKASH AGGARWAL
Date: 2023.11.01
15:23:05 +05'30'

Akash Aggarwal
(Proprietor)

ACS No.: 45362/C.P. No.: 20828

UDIN: A045362E001568048

Peer Review Certificate No.1542/2021