



Bal Pharma Limited

To,
The Manager-Listing
National Stock Exchange of India Ltd
Mumbai.

23.08.2023

BSE Limited
Mumbai.

Dear Sir,

Sub : Results of postal ballot notice dated 20.07.2023.
Ref : Regulation 44(3) of SEBI (LODR) Regulations,2015.

With reference to the above cited subject and reference and further to the submission of the postal ballot notice made to the exchanges on 20.07.2023, the special resolution proposed to be passed by the members for reappointment of Ms.Nicola Neeladri (DIN # 01997936) as independent Director of the Company for second term has been passed with requisite majority through postal ballot.

We are submitting the following to the exchanges in compliance with the above referred regulations of SEBI.

1. Voting results in the prescribed format.
2. Report of the scrutinizer dated 23.08.2023.

The above said reports are also made available on our website www.balpharma.com and also on the websites of the depositories.

We request you to take the same on record.

For Bal Pharma Limited


Authorized Signatory.



CORPORATE OFFICE : 5th Floor, Lakshmi Narayan Complex, 10/1, Palace Road, Bengaluru - 560 052. India

Ph. : 91 - 80 - 41379500 Fax : 91 - 80 - 22354057 / 58

Email : info@balpharma.com Website : www.balpharma.com

CIN # L85110KA1987PLC008368

REGD. OFFICE & FACTORY : 21 & 22, Bommasandra Industrial Area, Bengaluru - 560 099. Ph. :080-41570811 / 13 / 19 Fax : 41570820



Bal Pharma Limited

Annexure-1

Voting Results of the Postal Ballot Notice dated 20.07.2023.

Voting period of postal ballot	22 nd July 2023 to 21 st August 2023
Number of shareholders as on the cutoff date.	14,220

To consider and if thought fit, to pass, the following Resolution as Special Resolution

"RESOLVED THAT pursuant to the provisions of Section 161 and other applicable provisions of the Companies Act, 2013 read with the Articles of Association of the Company, Ms. Nicola Neeladri (DIN – 01997936), who was appointed as an Additional Director of the Company by the Board of Directors effective from May 23rd, 2023 and who holds office upto the time period of three months from the date of her appointment by the Board or the date of the next General Meeting, whichever is earlier, be and is hereby appointed as a Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, and 152 read with Schedule IV and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactments thereof for the time being in force) and as per the recommendations of the Nomination and Remuneration Committee and the Board, Ms. Nicola Neeladri (DIN – 01997936), who has submitted a declaration that she meets the criteria of Independence as provided in Section 149(6) of the Act, and is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for the term of 5 consecutive years up to 22nd August, 2028 with effect from 23rd August, 2023 and that her office shall not be liable to retire by rotation.

RESOLVED FURTHER THAT Managing Director or any other Director or Company Secretary, be and are hereby severally authorized to do such acts, deeds, things as may be required to give effect to the above said Resolution and to take necessary steps to file necessary returns with the Registrar of Companies and comply with other formalities, if any as may be required pursuant to the provisions of Companies Act, 2013 or such other Regulations."

X  

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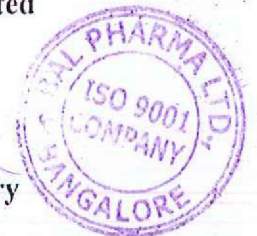
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Resolution required (Ordinary / Special)				Special				
Whether promoter / promoter group are interested in the agenda/ resolution				No				
Category	Mode of Voting	No of shares held (1)	No of votes polled (2)	% of votes polled on outstanding shares (3)={{(2)/(1)}*100	No of votes - In favour (4)	No of votes - against (5)	% of votes in favour on votes polled (6)={{(4)/(2)}*100	% of votes against on votes polled (7)={{(5)/(2)}*100
Promoter and Promoter Group	e-Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	8097182	6555806	80.96	6555806	0	99.15	0
	Total	8097182	6555806	80.96	6555806	0	99.15	0
Public Institutions	e-Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	0	0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public Non Institutions	e-Voting Poll	0	0	0	0	0	0	0
	Postal Ballot	7592690	56086	0.73	51651	4435	0.78	0.06
	Total	7592690	56086	0.73	51651	4435	0.78	0.06
Total		15689872	6611892	81.69	6607457	4435	99.93	0.06

For Bal Pharma Limited

Authorised Signatory



PARAMESHWAR G. BHAT

B.Com., LLB, ML, MBA, FCS

Company Secretary

496/4, II Floor, 10th Cross
Near Bashyam Circle, Sadashivanagar,
Bangalore - 560 080
Tel : +91 80 23610847
Telefax : +91 80 41231106
e-mail : parameshwar@vjkt.in
parameshwar.g.bhat@gmail.com

REPORT OF SCRUTINIZER ON E-VOTING AND POSTAL BALLOT PROCESS

Private & Confidential

{Strictly to the addressee only}

23rd August, 2023

To

Mr. Shailesh D. Siroya

Managing Director

Bal Pharma Limited

Bengaluru

Dear Sir

I, Parameshwar G. Bhat, Company Secretary in Whole-Time Practice (FCS No. 8860, CP No. 11004), having office at # 496/4, 2nd Floor, 10th Cross, Near Bashyam Circle, Sadashivanagar, Bengaluru – 560 080, was duly appointed as Scrutinizer by the Company for the purpose of scrutinizing the Postal Ballot undertaken by your Company vide Notice dated 20th July, 2023, facility provided as per Sections 108 and 110 of the Companies Act, 2013 ('the Act'), read with Rules 20 and 22 of the Companies (Management & Administration) Rules, 2014 as amended from time to time ('the Rules') and various circulars issued by the Ministry of Corporate Affairs (MCA) namely, Circular No.19/2021 dated December 8, 2021 read with Circular No.14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 02/2021 dated January 13, 2021, Circular No.03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022 (collectively referred to as "MCA Circulars") and



the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

My responsibility as Scrutinizer is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to make a Scrutinizer's Report for the votes casts in "favour" or "against" on the Resolution proposed in the Notice dated 20th July, 2023 based on the report provided by National Securities Depository Limited ('NSDL') the Agency engaged by the Company to provide e-voting facility.

In terms of the aforesaid Notice and as per the provisions of the Act and the Rules, e-voting was kept open from 22nd July, 2023 (9.00 A.M. IST) till 21st August, 2023 (5.00 P.M. IST) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the Resolution on the e-voting platform.

The details containing *inter-alia*, the list of the Members, who voted "for" or "against" on the Resolution that was put to vote, was derived from the Ballots received and the report generated from the e-voting website of National Securities Depository Limited ('NSDL') i.e. <https://www.evoting.nsdl.com/> and based on such reports,

a. 99 (Ninety Nine) members (folio wise) have cast their votes through remote e-voting.

On verification of 99 voting through e-Voting, up to 21st August, 2023 from the Shareholders of Bal Pharma Limited, holding Equity Shares, both in physical and electronic mode, and based on the information made available to me, I hereby submit my Report on the results of the Postal Ballot, as follows:



VOTING ANALYSIS:

SPECIAL BUSINESS:

1. APPOINTMENT OF MS. NICOLA NEELADRI (DIN: 01997936) AS A NON-EXECUTIVE AND INDEPENDENT DIRECTOR OF THE COMPANY:

SPECIAL RESOLUTION:


Particulars	No. of votes contained in Remote E-voting		% Total Valid Votes Cast
	No. of members voted	No. of Votes cast (Shares)	
Assent	92	6607457	99.93%
Dissent	7	4435	0.07%
Total	99	6611892	100.00%
Invalid/ Abstained	Nil	Nil	NA

Based on the above information, the resolution proposed in the Postal Ballot dated 20th July, 2023 deemed to be passed with requisite majority. You may kindly declare the results and take steps accordingly.

E-voting statement is being furnished to you.

Thanking you

Yours faithfully


Parameshwar G. Bhat

Scrutinizer

UDIN:F008860E000845674

