



BAL PHARMA LIMITED
 Regd. Office: 21-22 Bommasandra Industrial Area, Anekal Taluq, Bangalore 560 099
UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2013

(Rs.in Lakhs)

Sr. No:	Particulars	Quarter Ended			Half Year Ended		Year ended
		Unaudited			Unaudited		Audited
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
1	Net Sales/Income from operations (Net of Excise Duty)	4,675.55	3,676.16	3,875.86	8,351.71	6,828.16	14,430.36
	Other Operating Income	109.10	94.05	98.69	203.15	145.29	361.08
	Net Income from Sales/Services	4,784.65	3,770.21	3,974.55	8,554.86	6,973.45	14,791.44
2	Expenditure						
	a) Increase/decrease in stock in trade and WIP	61.03	(58.88)	246.58	2.15	(7.62)	244.71
	b) Consumption of Raw Materials/ Packing Material	2,478.25	1,778.68	1,934.17	4,256.93	3,590.65	7,209.61
	c) Purchase of Stock in Trade	152.01	74.57	109.82	226.58	165.74	440.16
	d) Employee Cost	698.05	655.30	584.18	1,353.35	1,169.77	2,357.48
	e) Depreciation and amortisation expenses	109.36	152.26	99.78	261.62	195.43	481.22
	f) Other Expenditure	945.25	877.96	684.27	1,823.21	1,340.22	2,817.61
	g) Total	4,443.95	3,479.89	3,658.80	7,923.84	6,454.19	13,550.78
3	Profit from Operations before other Income, interest and Exceptional items(1-2)	340.70	290.32	315.75	631.02	519.26	1,240.66
4	Other Non-operating Income	14.91	7.90	12.78	22.81	23.14	65.93
5	Profit before Interest and Exceptional items (3+4)	355.61	298.22	328.53	653.83	542.40	1,306.59
6	Finance Costs	174.55	181.99	216.83	356.54	405.17	797.68
7	Profit after Interest but before Exceptional items	181.06	116.23	111.70	297.29	137.23	508.91
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	181.06	116.23	111.70	297.29	137.23	508.91
10	Tax expenses	40.11	24.78	18.90	64.89	25.22	80.56
11	Net Profit /Loss from ordinary Activities after Tax	140.96	91.45	92.80	232.41	112.01	428.35
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit / Loss for the period	140.96	91.45	92.80	232.41	112.01	428.35
14	Paid-up Equity Share capital(face value of Rs 10 each)	1,057.36	1,057.36	1,057.36	1,057.36	1,057.36	1,057.36
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						2,948.22
16	EPS (in Rs.)						
	a) Basic & Diluted	1.33	0.86	0.88	2.20	1.06	4.05
A							
17	Public shareholding						
	- Number of Shares	5,142,086	5,142,086	5,142,086	5,142,086	5,142,086	5,142,086
	- Percentage of shareholding	48.63	48.63	48.63	48.63	48.63	48.63
18	Promoters & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shareholding	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	5,431,538	5,431,538	5,431,538	5,431,538	5,431,538	5,431,538
	- Percentage of shareholding	51.37	51.37	51.37	51.37	51.37	51.37
B	Investor Complaints						
	<i>Particulars</i>						
	Pending at the Beginning of the quarter			Nil			
	Received during the quarter			4			
	Resolved during the quarter			4			
	Pending at the end of the quarter			Nil			

For 3 months ended 30.09.2013

Notes:

1 The statement of assets and liabilities as at 30.09.2013 are as follows; (Rs.in Lakhs)

Particulars	30.09.2013	30.09.2012	31.03.2013
Share Capital	1,057.36	1,057.36	1,057.36
Resurves & Surplus	3,516.20	3,060.22	3,283.79
Money received against share warrants	120.68	-	120.68
	4,694.24	4,117.58	4,461.84
Non Current Liabilities			
Long-term borrowings	434.76	445.71	167.10
Deferred tax liabilities (Net)	872.17	766.99	823.72
Other long term liabilities	188.87	62.22	181.00
Long-term provisions	87.04	63.89	83.50
	1,582.83	1,338.81	1,255.31
Current liabilities			
Short- term borrowings	4,265.30	4,314.59	4,435.97
Trade payables	3,727.76	2,555.77	3,205.64
Other current liabilities	1,949.59	2,165.64	1,496.93
Short- term provisions	45.24	121.42	128.07
	9,987.89	9,157.42	9,266.61
TOTAL	16,264.97	14,613.81	14,983.76
Non- current assets			
Fixed Assets	5,422.35	5,333.06	5,270.31
Non- current investments	1.50	1.50	1.50
Long term loans and advances	426.27	354.36	383.46
Other non-current assets	10.73	-	7.10
	5,860.85	5,688.92	5,662.37
Current assets			
Inventories	3,404.83	3,347.22	3,368.70
Trade receivables	5,331.84	4,085.72	4,349.61
Cash and cash equivalents	302.83	342.48	472.90
Short-term loans and advances	1,340.61	1,113.87	1,104.95
Other current assets	24.02	35.60	25.23
	10,404.12	8,924.89	9,321.39
TOTAL	16,264.97	14,613.81	14,983.76

2 The above Un-Audited financial results, as reviewed by the Audit Committee were approved by the Board of Directors at their meeting held on 12.11.2013.

3 The Statutory Auditors of the Company have conducted a limited review on the Un-Audited financial results of the company for the half year ended 30.09.2013.

4 As Company deals with a single product i.e pharmaceuticals, segment wise figures are not furnished.

5 Previous year figures were regrouped/rearranged wherever required.

Bangalore
12th November 2013

By order of the Board of Directors
For Bal Pharma limited

Shailesh Siroya
Managing Director